

10/26/2007

61-R-07

A RESOLUTION

**Abating Taxes Levied for the Year 2007
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2005, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 15th day of June, 2005, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 77-O-05 entitled:

An Ordinance providing for the issuance of not to exceed \$32,500,000 General Obligation Bonds, Series 2005, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of One Million, Four Hundred Five Thousand, Two Hundred Dollars (\$1,405,200.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

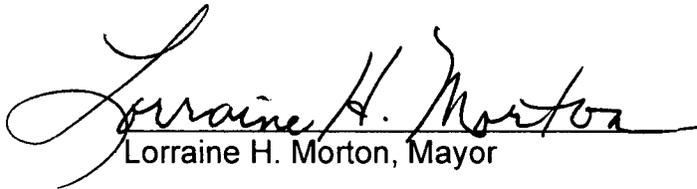
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed Thirty-Two Million, Five Hundred Thousand Dollars (\$32,500,000.00) General Obligation Bonds, Series 2005, of the City of

Evanston, Cook County, Illinois, Ordinance 77-O-05, be and the same hereby are abated for the year 2007 by the amount of One Million, Four Hundred Five Thousand, Two Hundred Dollars (\$1,405,200.00).

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 77-O-05 in the additional amount of One Million, Four Hundred Five Thousand, Two Hundred Dollars (\$1,405,200.00).

SECTION 1: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 2: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: November 12, 2007