

4/16/2008

33-R-08

A RESOLUTION

**Endorsing LSL Industries' Application to
the Cook County Assessor for 6b Status Designation
For Acquisition and Rehabilitation of the Vacant Building
Located at 2025 Dempster Street, Evanston, Illinois**

WHEREAS, the City of Evanston, Cook County, Illinois, (the "City")
is a home rule unit of government under the Illinois Constitution of 1970; and

WHEREAS, there exists within the borders of the City a recognized
need for economic development, business expansion and employment; and

WHEREAS, there exists the need to aid in financing the cost of
economic development projects in order to relieve conditions of unemployment
and to encourage an increase in commerce and industry within the City, thereby
reducing unemployment and to provide for the increased welfare and prosperity
of the residents; and

WHEREAS, the City desires to promote the development of
industry within its borders; and

WHEREAS, the Cook County Assessor operates under an
ordinance enacted by the Cook County Board of Commissioners, which has
instituted a program to encourage industrial and commercial development in
Cook County known as the Cook County Real Property Classification Ordinance;
and

WHEREAS, LSL Industries has applied for or is applying for Class 6b property status pursuant to said ordinance, for certain real estate, located at 2025 Dempster Street in the City of Evanston, Illinois, with the Property Index Number 10-13-322-021-0000 (the "Subject Property"), and has documented that such incentive provided for in said ordinance is necessary for business expansion and rehabilitation to occur in this building; and

WHEREAS, LSL Industries has committed to establish a cooperative effort with School District 202 to train young City residents; and

WHEREAS, LSL Industries has agreed to market affirmatively employment opportunities to Evanston residents,

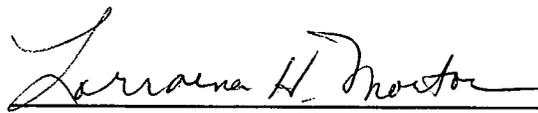
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City hereby grants the request of LSL Industries to have the Subject Property declared eligible for Class 6b status pursuant to the Cook County Real Property Classification Ordinance because the City Council recognizes that the incentive benefits provided for in said ordinance are necessary for the development of said real estate to occur.

SECTION 2: That the City hereby supports and consents to the Cook County Assessor granting the Subject Property 6b status pursuant to the Cook County Real Property Classification Ordinance.

SECTION 3: That the City Manager is hereby authorized to sign any documents necessary to implement this Resolution.

SECTION 4: That this Resolution shall be in full force and effect from and after its adoption.



Lorraine H. Morton, Mayor

Attest:



Mary P. Morris, City Clerk

Adopted: April 28, 2008