

10/30/2008

**59-R-08**

**A RESOLUTION**

**Abating Taxes Levied for the Year 2008  
Heretofore Levied to Pay Principal and Interest on  
\$38,540,000 Corporate Purpose Bonds,  
Series 1999, of the City of Evanston,  
Cook County, Illinois**

**WHEREAS**, on the 24th day of May, 1999, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 63-O-99 entitled:

An Ordinance providing for the issuance of not to exceed \$38,540,000 Corporate Purpose Bonds, Series 1999, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

**WHEREAS**, there is available from other sources the amount of Three Million, One Hundred Eleven Thousand, Fourteen Dollars (\$3,111,014.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied:

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

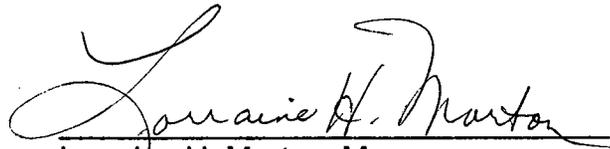
**SECTION 1:** That the taxes heretofore levied and provided for in the Ordinance and accompanying Bond Order providing for the issuance of not to exceed Thirty-Eight Million, Five Hundred Forty Thousand Dollars (\$38,540,000.00) Corporate Purpose Bonds, Series 1999, as Ordinance

63-O-99, be and the same hereby are abated for the year 2008 by the amount of Three Million, One Hundred Eleven Thousand, Fourteen Dollars (\$3,111,014.00).

**SECTION 2:** That the Interim City Manager, upon passage of this Resolution 59-R-08, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 63-O-99 and the accompanying Bond Order for the year 2008 in the amount of Three Million, One Hundred Eleven Thousand, Fourteen Dollars (\$3,111,014.00).

**SECTION 2:** That the foregoing recitals are hereby found as fact and made a part hereof.

**SECTION 3:** That this Resolution 59-R-08 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

  
Lorraine H. Morton, Mayor

Attest:  
  
Rodney Greene, City Clerk

Adopted: November 24, 2008