

10/30/2008

63-R-08

A RESOLUTION

**Abating Taxes Levied for the Year 2008
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2004, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 13th day of April, 2004, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 39-O-04 entitled:

An Ordinance providing for the issuance of not to exceed \$27,390,000 General Obligation Bonds, Series 2004, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of One Hundred Five Thousand, Three Hundred Fifty Dollars (\$105,350.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed Twenty-Seven Million, Three Hundred Ninety Thousand Dollars (\$27,390,000.00) General Obligation Bonds, Series 2004, of the City of

Evanston, Cook County, Illinois, Ordinance 39-O-04, be and the same hereby are abated for the year 2008 by the amount of One Hundred Five Thousand, Three Hundred Fifty Dollars (\$105,350.00).

SECTION 2: That the Interim City Manager, upon passage of this Resolution 63-R-08, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 39-O-04 in the additional amount of One Hundred Five Thousand, Three Hundred Fifty Dollars (\$105,350.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 63-R-08 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: November 24, 2008