

7/8/2009
7/2/2009

57-R-09

A RESOLUTION

Authorizing the Interim City Manager to Submit an Application to the United States Department of Housing and Urban Development for Neighborhood Stabilization Program 2 Funds

WHEREAS, the Congress of the United States did pass the American Reinvestment and Recovery Act of 2009 to fund additional activities initiated under the Housing and Economic Recovery Act of 2008, referred to as the Neighborhood Stabilization Program 2 (NSP2), to rapidly arrest decline resulting from concentrations of abandoned or foreclosed properties and to invest funds in housing and economic development programs and projects that will revitalize targeted neighborhoods and position them for a sustainable role in the community; and

WHEREAS, the United States Department of Housing and Urban Development (HUD) has appropriated one billion, nine hundred thirty million dollars (\$1,930,000,000) in NSP2 funding, which will be awarded through national competition, and is seeking housing redevelopment proposals that are most effective at revitalizing areas which have been negatively impacted by foreclosures, high-risk mortgages, and concentrations of abandoned or foreclosed properties; and

WHEREAS, HUD also requires that this funding shall benefit households at or below one hundred twenty percent (120%) of area median income, and that no less than twenty-five percent (25%) of the funds be used for purchase and redevelopment of abandoned foreclosed-upon homes and residential properties to house individuals and families whose incomes do not exceed fifty percent (50%) of area median income; and

WHEREAS, two census tracts in the City of Evanston, 8092 and 8102, have been identified by HUD as areas of greatest need; and

WHEREAS, HUD allows for inclusion of a private partner in the submitting of a proposal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, ILLINOIS:

SECTION 1: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 2: That the Interim City Manager of the City of Evanston is hereby authorized to transmit said application for Neighborhood Stabilization Program 2 funds to the United States Department of Housing and Urban Development, and to provide any additional information as may be required by HUD.

SECTION 3: That the City intends to form a partnership with Brinshore Development, LLC, to achieve the objectives of the Neighborhood Stabilization Program 2 proposal.

SECTION 4: That this Resolution 57-R-09 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Elizabeth B. Tisdahl
Elizabeth B. Tisdahl, Mayor

Attest:

Rodney Greene
Rodney Greene, City Clerk

Adopted: July 13, 2009

