

10/21/2009

85-R-09

A RESOLUTION

**Abating Taxes Levied for the Year 2009
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$20,000,000 General Obligation Corporate
Purpose Bonds, Series 2008D, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 27th day of October, 2008, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 114-O-08 entitled:

An Ordinance providing for the issuance of not to exceed \$20,000,000 General Obligation Corporate Purpose Bonds, Series 2008D of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and Collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the amount of Three Million, One Hundred Twenty-Three Thousand, Eight Hundred Sixty-One Dollars (\$3,123,861.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of

not to exceed Twenty Million Dollars (\$20,000,000.00) General Obligation Corporate Purpose Bonds, Series 2008D, of the City of Evanston, Cook County, Illinois, passed October 27, 2008, as Ordinance 114-O-08, be and the same hereby are abated for the year 2009 by the amount of Three Million, One Hundred Twenty-Three Thousand, Eight Hundred Sixty-One Dollars (\$3,123,861.00).

SECTION 2: That the City Manager, upon passage of this Resolution 85-R-09, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 114-O-08 and the accompanying Bond Order for the year 2009 in the amount of Three Million, One Hundred Twenty-Three Thousand, Eight Hundred Sixty-One Dollars (\$3,123,861.00).

SECTION 1: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 2: That this Resolution 85-R-09 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: November 23, 2009