

12/13/2010

68-R-10

A RESOLUTION

**Abating Taxes Levied for the Year 2010
Heretofore Levied to Pay Principal and Interest on
\$37,100,000 Corporate Purpose Bonds,
Series 2000, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 26th day of June, 2000, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 68-O-00 entitled:

An Ordinance providing for the issuance of General Obligation Variable Rate Demand Bonds, Series 2000 A (Maple Street Project), Table Series 2000 B (Maple Street Project), Series 2000 C (Recreation Center Project), and Series 2000 D (Capital Improvements Projects), of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of Two Million, Six Hundred Twenty-Two Thousand Dollars (\$2,622,000.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance 68-O-00 providing for the issuance of Thirty-Seven Million, One Hundred Thousand Dollars (\$37,100,000.00) Corporate Purpose Bonds, Series

2000, of the City of Evanston, Cook County, Illinois, passed June 27, 2000, as Ordinance 68-O-00, be and the same hereby are abated for the year 2010 by the amount of Two Million, Six Hundred Twenty-Two Thousand Dollars (\$2,622,000.00).

SECTION 2: That the City Manager, upon passage of this Resolution 68-R-10, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 68-O-00 and the accompanying Bond Order for the year 2010 in the additional amount of Two Million, Six Hundred Twenty-Two Thousand Dollars (\$2,622,000.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 68-R-10 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: December 13, 2010