

6/16/2011

40-R-11

A RESOLUTION

**Authorizing the City Manager to Negotiate
a Contract for the Purchase of Real Property Located at
623 -627 ½ Howard Street in Evanston, Illinois**

WHEREAS, the City of Evanston desires to purchase certain real property commonly known as 623 – 627 ½ Howard Street, Evanston, Illinois 60202 (the “Subject Property”);

WHEREAS, the Subject Property is improved with a commercial building and occupied by several commercial tenants;

WHEREAS, the City Council of the City of Evanston has determined that the best interests of the City of Evanston would be served by negotiating a purchase and sale agreement with the seller, Chicago Title Land Trust, Trust No. 600815-02 (the “Seller”) for the Subject Property.

**NOW BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the City Manager is hereby authorized and directed to negotiate all necessary terms, as he may determine to be in the best interests of the City and which shall later be approved as to form by the Corporation Counsel, of a contract for the purchase of the Subject Property from the Seller and execute said contract if later deemed acceptable.

SECTION 2: That the purchase price for the Subject Property shall not exceed four hundred seventy-five thousand dollars (\$475,000.00).

SECTION 3: That this Resolution 40-R-11 shall be in full force and effect from and after its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: June 27, 2011

EXHIBIT A

LEGAL DESCRIPTION

LOTS 7, 8 AND 9 IN BLOCK 1 IN NILES HOWARD TERMINAL ADDITION, BEING A SUBDIVISION OF THE SOUTH 6.25 FEET CHAINS (412 ½ FEET) OF THAT PART OF THE NORTHEAST ¼ OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO AND NORTH WESTERN RAILROAD COMPANY, IN COOK COUNTY, ILLINOIS.

PINs: 11-30-209-025-0000

COMMONLY KNOWN As: 623 – 627 ½ Howard Street, Evanston, Illinois 60202