

12/10/2012

88-R-12

A RESOLUTION

**Abating Taxes Levied for the Year 2012
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2005, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 15th day of June, 2005, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 77-O-05 entitled:

An Ordinance providing for the issuance of not to exceed \$32,500,000 General Obligation Bonds, Series 2005, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of One Million, Four Hundred Four Thousand, Seven Hundred Fifty Dollars (\$1,404,750.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

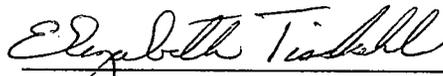
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed Thirty-Two Million, Five Hundred Thousand Dollars (\$32,500,000.00) General Obligation Bonds, Series 2005, of the City of

Evanston, Cook County, Illinois, Ordinance 77-O-05, be and the same hereby are abated for the year 2012 by the amount of One Million, Four Hundred Four Thousand, Seven Hundred Fifty Dollars (\$1,404,750.00).

SECTION 2: That the City Manager, upon passage of this Resolution 88-R-12, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 77-O-05 in the additional amount of One Million, Four Hundred Four Thousand, Seven Hundred Fifty Dollars (\$1,404,750.00).

SECTION 1: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 2: That this Resolution 88-R-12 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:

Rodney Greene, City Clerk

Adopted: December 10, 2012