

11/24/14

98-R-14

A RESOLUTION

**Abating Taxes Levied for the Year 2014
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$33,500,000 General Obligation Corporate
Purpose Bonds, Series 2007, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 23rd day of April, 2007, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 43-O-07 entitled:

An Ordinance providing for the issuance of not to exceed \$33,500,000 General Obligation Corporate Purpose Bonds, Series 2007, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and Collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the amount of Five Hundred One Thousand, Six Hundred Forty-Four Dollars (\$501,644.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Thirty-Three Million, Five Hundred Thousand Dollars

(\$33,500,000.00) General Obligation Corporate Purpose Bonds, Series 2007, of the City of Evanston, Cook County, Illinois, passed April 23, 2007, as Ordinance 43-O-07, be and the same hereby are abated for the year 2014 by the amount of Five Hundred One Thousand, Six Hundred Forty-Four Dollars (\$501,644.00).

SECTION 2: That the City Manager, upon passage of this Resolution 98-R-14, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 43-O-07 and the accompanying Bond Order for the year 2014 in the amount of Five Hundred One Thousand, Six Hundred Forty-Four Dollars (\$501,644.00)

SECTION 1: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 2: That this Resolution 98-R-14 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: December 8, 2014