

1/20/2015

6-R-15

A RESOLUTION

Expressing Official Intent Regarding Expenditures from the Funds of the City of Evanston, Cook County, Illinois, to be Reimbursed from Proceeds of Obligations to be Issued by the City of Evanston, Cook County, Illinois

WHEREAS, the City of Evanston, Cook County, Illinois (the "City") has financed and further intends to finance projects (attached as Exhibit "A") consisting of various capital improvements at various locations throughout the City, including certain capital expenditures as detailed for the year 2015 in the City's Capital Improvement Plan, as adopted by the City Council of the City (the "Projects"); and

WHEREAS, all or a portion of the expenditures as proposed to be reimbursed and relating to such Projects (the "Expenditures"): (i) have been paid within (60) days prior to the passage of this Resolution; or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the City reasonably expects to reimburse itself or pay for the Expenditures with proceeds of an obligation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: Incorporation of Preambles. The City Council hereby finds and determines that all of the recitals contained in the preambles to this resolution are full, true and correct and does hereby incorporate them into this Resolution by this reference.

SECTION 2: Reimbursement. The City reasonably expects to reimburse or pay the Expenditures with the proceeds of an obligation.

SECTION 3: Maximum Principal Amount. The maximum principal amount of the obligations expected to be issued for the Projects is fourteen million three hundred twenty thousand six hundred and fifty dollars (14,320,650).

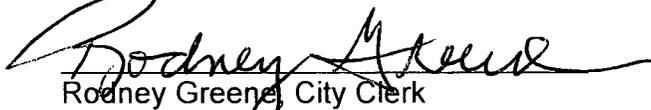
SECTION 4: Actions. All actions of the officers, agents and employees of the City that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

SECTION 5: Severability. If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution.

SECTION 6: This Resolution 6-R-15 shall be in full force and effect from and after its passage and approval in the manner provided by law.


Elizabeth B. Tisdahl, Mayor

Attest:


Rodney Greene, City Clerk

Adopted: January 26, 2015

<u>Project</u>	<u>Funding Source</u>	<u>Fund Responsible</u>	<u>New Funding 2015</u>
Baker Park Renovations	GO Bonds	Capital Improvement	400,000
Bike Lane through Mason Park	GO Bonds	Capital Improvement	25,000
Central Street Sidewalk - Hartrey to Eastwood Design	GO Bonds	Capital Improvement	150,000
Central Street Sidewalk - Prairie to Greenbay Construction	GO Bonds	Capital Improvement	400,000
Central Street Streetscape (Lincolnwood to Ewing--north side)	GO Bonds	Capital Improvement	350,000
Chicago Avenue Water Main Resurfacing Streetscape	GO Bonds	Capital Improvement	500,000
Civic Center Security Improvements	GO Bonds	Capital Improvement	100,000
Crown Center Design	GO Bonds	Capital Improvement	800,000
Dempster Signals Phase II & III and Construction Engineering	GO Bonds	Capital Improvement	250,000
Ecology Center Greenhouse Renovations & Expansion of Bldg	GO Bonds	Capital Improvement	50,000
Emerson/Ridge/Green Bay Intersection-- Design	GO Bonds	Capital Improvement	250,000
Energy Efficiency Programs	GO Bonds	Capital Improvement	50,000
Engineering Services	GO Bonds	Capital Improvement	500,000
Facilities Capital Improvement Contingency	GO Bonds	Capital Improvement	50,000
Fleetwood-Jourdain & Chandler Center / Minor Improvements	GO Bonds	Capital Improvement	75,000
Hastings Street Resurfacing & Water Main (Harrison to Colfax)	GO Bonds	Capital Improvement	84,000
Hinman Street Resurfacing & Water Main (Main to South Blvd)	GO Bonds	Capital Improvement	50,000
Ladd Arboretum Bike Path Renovations (not on street)	GO Bonds	Capital Improvement	123,000
Lake Street Resurfacing & Water Main (Chicago to Sherman)	GO Bonds	Capital Improvement	28,650
Lovelace Park Soccer Field Renovations	GO Bonds	Capital Improvement	800,000
Neighborhood Traffic Calming & Pedestrian/Bike Accommodations	GO Bonds	Capital Improvement	75,000
Parks Contingency	GO Bonds	Capital Improvement	100,000

Pedestrian Safety, Pavement Marking, Streetlight Improvements	GO Bonds	Capital Improvement	150,000
Penny Park Renovations	GO Bonds	Capital Improvement	400,000
Pitner Street Resurfacing & Water Main (Dempster to Nathaniel)	GO Bonds	Capital Improvement	195,000
Police Cameras	GO Bonds	Capital Improvement	325,000
Police/Fire Parking Lake Street	GO Bonds	Capital Improvement	150,000
Service Center Outside Maintenance and Storage	GO Bonds	Capital Improvement	50,000
Sheridan Road Signal Upgrade Project (Main to Burnham)	GO Bonds	Capital Improvement	150,000
Sidewalk-- 50/50 Replacement Program	GO Bonds	Capital Improvement	150,000
Solar Power Installation	GO Bonds	Capital Improvement	55,000
Street Patching various locations	GO Bonds	Capital Improvement	150,000
Structural Engineering Contract Services	GO Bonds	Capital Improvement	100,000
Alley Paving	GO Bonds	Special Assessment	750,000
Alley Special Assessment Assistance	GO Bonds	Special Assessment	10,000
Sheridan Road/Chicago Improvements-- Water Main, Street, Bike Lane, Lighting, Signal (Design & Construction)	GO Bonds	Water	4,225,000
Standpipe Painting and Mixing Equipment	GO Bonds	Water	2,250,000

TOTAL

\$ 14,320,650.00