

12/05/2016

**76-R-16**

**A RESOLUTION**

**Abating Taxes Levied for the Year 2016  
Heretofore Levied to Pay Principal and Interest on  
Not to Exceed \$33,500,000 General Obligation Corporate  
Purpose Bonds, Series 2007, of the City of Evanston  
Cook County, Illinois**

**WHEREAS**, on the 23rd day of April, 2007, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 43-O-07 entitled:

An Ordinance providing for the issuance of not to exceed \$33,500,000 General Obligation Corporate Purpose Bonds, Series 2007, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and Collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

**WHEREAS**, there is available from other sources the amount of Five Hundred Nine Thousand, Four Hundred Eighty-Eight (\$509,488) dollars which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,  
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

**SECTION 1:** That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Thirty-Three Million, Five Hundred Thousand Dollars

(\$33,500,000.00) General Obligation Corporate Purpose Bonds, Series 2007, of the City of Evanston, Cook County, Illinois, passed April 23, 2007, as Ordinance 43-O-07, be and the same hereby are abated for the year 2016 by the amount of Five Hundred Nine Thousand, Four Hundred Eighty-Eight Dollars (\$509,488).

**SECTION 2:** That the City Manager, upon passage of this Resolution 76-R-16, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 43-O-07 and the accompanying Bond Order for the year 2016 in the amount of Five Hundred Nine Thousand, Four Hundred Eighty-Eight Dollars (\$509,488).

**SECTION 3:** That the foregoing recitals are hereby found as fact and made a part hereof.

**SECTION 4:** That this Resolution 76-R-16 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

  
Elizabeth B. Tisdahl, Mayor

Attest:

  
Rodney Greene, City Clerk

Adopted: December 12th, 2016