

12/11/2017

98-R-17

A RESOLUTION

**Abating Taxes Levied for the Year 2017
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$30,610,000 General Obligation Corporate
Purpose Bonds, Series 2008B, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 24th day of March, 2008, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 49-O-08 entitled:

An Ordinance providing for the issuance of not to exceed a total from three series bonds of: \$48,735,000 General Obligation Corporate Purpose Bonds, Series 2008A, Series 2008B, and Series 2008C, ("Total General Obligation Bonds") of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and Collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

WHEREAS, the series 2008B bond total is Thirty Million Six Hundred Ten Thousand Dollars (\$30,610,000), from the Series 2008B there is available from other sources the amount of One Million, Seven Hundred Ten Thousand, Eight Hundred Dollars (\$1,710,800.00) which may lawfully be utilized to pay sums due on said series 2008N bonds for which taxes were heretofore levied,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Forty Eight Million, Seven Hundred Thirty-Five Thousand Dollars (\$48,735,000.00) General Obligation Corporate Purpose Bonds, Series 2008A, Series 2008B, and Series 2008C, of the City of Evanston, Cook County, Illinois, passed March 24, 2008, as Ordinance 49-O-08, be and the same hereby are abated for the year 2017 under the Series 2008B bonds by the amount of One Million, Seven Hundred Ten Thousand, Eight Hundred Dollars (\$1,710,800.00).

SECTION 2: That the City Manager, upon passage of this Resolution 98-R-17, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 49-O-08 and the accompanying Bond Order for the year 2017 in the amount of One Million, Seven Hundred Ten Thousand, Eight Hundred Dollars (\$1,710,800.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 98-R-17 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Stephen M. Hagerty, Mayor

Attest:



Devon Reid, City Clerk

Adopted: December 11, 2017