

12/11/2017

100-R-17

A RESOLUTION

**Abating Taxes Levied for the Year 2017
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$9,166,678 General Obligation Bonds, Series
2010B, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 9th day of August, 2010, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 65-O-10 entitled:

An Ordinance providing for the issuance of not to exceed \$9,166,678 General Obligation Bonds, Series 2010, of the City of Evanston, Cook County, Illinois, authorizing the execution of one or more bond orders in connection therewith and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds;

and

WHEREAS, the Series 2008B bond total is Nine Million, One Hundred Sixty-Six Thousand, Six Hundred Seventy-Eight Dollars (\$9,166,678) there is available from other sources the amount of One Million, One Hundred Twenty-Three Thousand, Five Hundred Seventy-Eight Dollars (\$1,123,578.00) which may lawfully be utilized to pay sums due on said series 2010B bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of General Obligation Bonds, Series 2010B, of the City of Evanston, Cook County, Illinois, passed August 9, 2010, as Ordinance 65-O-10, be and the same hereby are abated for the year 2017 under the Series 2010B bonds by the amount of One Million, One Hundred Twenty-Three Thousand, Five Hundred Seventy-Eight Dollars (\$1,123,578.00).

SECTION 2: That the City Manager, upon passage of this Resolution 100-R-17, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 65-O-10 and the accompanying Bond Order for the year 2017 in the amount of One Million, One Hundred Twenty-Three Thousand, Five Hundred Seventy-Eight Dollars (\$1,123,578.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 100-R-17 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Stephen H. Hagerty, Mayor

Attest:



Devon Reid, City Clerk

Adopted: December 11, 2017