

5/4/2018

**31-R-18**

**A RESOLUTION AUTHORIZING THE CITY OF EVANSTON TO REQUEST  
VOLUME CAP ALLOCATION FOR PRIVATE ACTIVITY BONDS FROM  
THE STATE OF ILLINOIS GOVERNOR'S OFFICE**

**WHEREAS**, the City of Evanston, Illinois, is a home rule unit of local government under the Illinois Constitution, 1970, Article VII, Section 6; and

**WHEREAS**, pursuant to Article VII, Section 6(a), of the Illinois Constitution, 1970, the City of Evanston may exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare; and

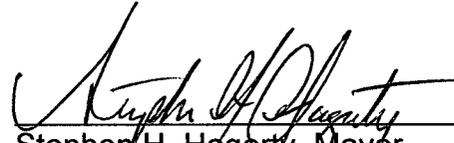
**WHEREAS**, the Illinois Private Activity Bond Allocation Act, 30 Illinois Compiled Statutes 2006, 345/1 et seq., as supplemented and amended, provides that a home rule municipality may request volume cap allocation equal to \$105.00 per resident of that municipality in each calendar year, which volume cap may be allocated to certain tax-exempt private activity bonds; and

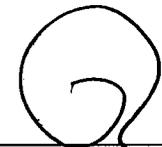
**WHEREAS**, it is now deemed necessary and desirable by the City of Evanston to request volume cap allocation for 2018;

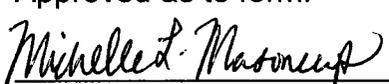
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
THE CITY OF EVANSTON THAT:**

**SECTION 1:** Pursuant to the Illinois Private Bond Allocation Act, 30 Illinois Compiled Statutes 2006, 345/1 et seq., the City of Evanston hereby requests that the Governor's office of the State of Illinois allocate volume cap in the amount of \$7,821,030.00 for calendar year 2018.

**SECTION 2:** This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

  
\_\_\_\_\_  
Stephen H. Hagerty, Mayor

Attest:   
\_\_\_\_\_  
Devon Reid, City Clerk

Approved as to form:  
  
\_\_\_\_\_  
Michelle L. Masoncup, Interim Corporation  
Counsel

Adopted: May 14, 2018