

11/12/2018

96-R-18

A RESOLUTION

**Abating Taxes Levied for the Year 2018
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$3,570,000 General Obligation Corporate Purpose
Bonds, Series 2018D, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 9th day of July, 2018, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 71-O-18 entitled:

AN ORDINANCE providing for the issuance of one or more series of not to exceed \$50,000,000 General Obligation Corporate Purpose Bonds, Series 2018A, to finance the construction and equipment of a new Robert Crown Community Center, Ice Complex and Library Center, one or more series of not to exceed \$20,000,000 General Obligation Corporate Purpose Bonds, Series 2018B, for capital improvements, one or more series of not to exceed \$10,000,000 General Obligation Refunding Bonds, Series 2018C, for refunding purposes and one or more series of not to exceed \$5,000,000 Taxable General Obligation Corporate Purpose Bonds, Series 2018D, for redevelopment projects, of the City of Evanston, Cook County, Illinois, authorizing the execution of one or more bond orders in connection therewith, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, authorizing and directing the execution of an escrow agreement in connection with said refunding bonds, and authorizing an directing the sale of said bonds at public competitive sale.

and

WHEREAS, the Series 2018D bond total is Three Million, Five Hundred Seventy Thousand Dollars (\$3,570,000) there is available from other sources the amount of One Hundred Forty-Three Thousand, One Hundred and

Thirteen Dollars (\$143,113.00) which may lawfully be utilized to pay sums due on said series 2018D bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed Three Million, Five Hundred Seventy Thousand Dollars (\$3,570,000), General Obligation Bonds, Series 2018D, of the City of Evanston, Cook County, Illinois, passed July 9, 2018, as Ordinance 71-O-18, be and the same hereby are abated for the year 2018 under the Series 2018D bonds by the amount of One Hundred Forty-Three Thousand, One Hundred and Thirteen Dollars (\$143,113.00).

SECTION 2: That the City Manager, upon passage of this Resolution 96-R-18, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 71-O-18 and the accompanying Bond Order for the year 2018 in the amount of One Hundred Forty-Three Thousand, One Hundred and Thirteen Dollars (\$143,113.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 96-R-18 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Stephen H. Hagerty, Mayor

Attest: 

Devon Reid, City Clerk

Approved as to form:


Michelle L. Masoncup, Corporation Counsel

Adopted: November 19, 2018