

9/18/2019

94-R-19

A RESOLUTION

Endorsing 619 H, LLC's Application to the Cook County Assessor for 7a Status Designation for Renovation and Redevelopment of a Vacant Building at 611-21 Howard Street, Evanston, Illinois

WHEREAS, the City of Evanston, Cook County, Illinois, (the "City") is a home rule unit of government under the Illinois Constitution of 1970; and

WHEREAS, there exists within the borders of the City a recognized need for economic development, business expansion and employment; and

WHEREAS, there exists a need to aid in financing the cost of economic development projects in order to encourage an increase in commerce and industry within the City, thereby reducing unemployment and providing for the increased welfare and prosperity of the residents; and

WHEREAS, the City Council desires to promote the redevelopment of vacant buildings and retain local business to allow them to expand within its borders; and

WHEREAS, the Cook County Assessor operates under an ordinance, known as the Cook County Real Property Classification Ordinance, which the Cook County Board of Commissioners enacted in order to encourage industrial and commercial development in Cook County; and

WHEREAS, 619 H, LLC (the "Applicant") has applied for or is applying for Class 7a property status pursuant to said ordinance, for certain real estate, located at 611-21 Howard Street in the City, with the Property Index Numbers 11-30-210-016-0000, 11-30-210-017-0000, 11-30-210-018-0000, 11-

30-210-019-0000, 11-30-210-020-0000 (the "Subject Property"), and has documented that such incentive provided for in said ordinance is necessary for renovation of an existing building to occur on the Subject Property; and

WHEREAS, the City of Evanston, has reviewed the factors that resulted in the area to be defined as a conservation area under 65 ILCS 5/11-74.4-1 through 11-74.4-11 and adopted the Howard & Ridge Tax Increment Financing District Redevelopment Plan and Project No. 5; and

WHEREAS, applicant seeks affirmative support from the City of Evanston for its application to the Cook County Assessor and the City Council finds it is in the best interests of the City to support their efforts to receive this 7a designation,

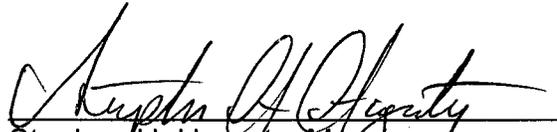
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Council hereby grants the request of the Applicant to have the Subject Property declared eligible for Class 7a status pursuant to the Cook County Real Property Classification Ordinance because the City Council recognizes that the incentive benefits provided for in said ordinance are necessary for new construction to occur on the Subject Property.

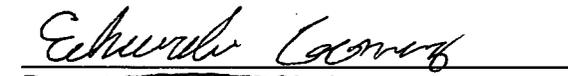
SECTION 2: The City Council hereby supports and consents to the Cook County Assessor granting the Subject Property 7a status pursuant to the Cook County Real Property Classification Ordinance.

SECTION 3: The City Manager is hereby authorized and directed to sign any documents necessary to implement this resolution.

SECTION 3: That this Resolution 94-R-19 shall be in full force and effect from and after its passage and approval in the manner provided by law.


Stephen H. Hagerty, Mayor

Attest:


Devon Reid, City Clerk
Edwards Gomez, Deputy City Clerk
Adopted: September 30, 2019

Approved as to form:

Michelle L. Masoncup, Corporation
Counsel