



Memorandum

To: Luke Stowe, City Manager

From: Hitesh Desai, CFO/ Treasurer

Subject: 1st Quarter 2023 - Cash and Investment Report

Date: April 28, 2023

Attached please find the Cash and Investment report as of March 31, 2023.

A comparison between the 1st quarter 2023 and 4th quarter 2022 investment reports indicate increase in combined cash & investments of \$13,124,263 from \$132,982,601 to \$146,106,864. The main reason for the increase is Property Tax disbursements received from the Cook County.

During the 1st quarter 2023, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

Overall cash and Investment position:

	03/31/2023	12/31/2022	Change
Cash	64,240,166	60,039,090	4,201,076
Investments	81,866,698	72,943,511	8,923,187
TOTAL	146,106,864	132,982,601	13,124,263

Cash and investments by individual financial institutions – 3/31/2023:

Bank	Balance	% Of total
	(In millions)	Balance
Byline	\$64.2	44.0%
Fifth Third	\$51.9	35.5%
Wintrust Bank	\$22.3	15.3%
IMET	\$6.4	4.4%
Illinois Funds	\$1.0	0.7%
Other Banks	\$0.3	0.1%

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at hdesai@cityofevanston.org.



Memorandum

To: Luke Stowe, City Manager
 From: Hitesh Desai, CFO/City Treasurer
 Subject: March 2023 Monthly Financial Report
 Date: April 28, 2023

Note that these are unaudited numbers and are subject to change through the audit process. Please find attached the unaudited financial statements as of March 31, 2023. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

City of Evanston
Cash & Investment Summary by Fund
March 31, 2023

Fund #	Fund	Revenue	Expense	Net	Fund Balance	Cash Balance
100	General	32,607,144	35,438,598	(2,831,455)	55,166,775	50,938,561
170	American Rescue Plan	334,943	304,109	30,834	14,625,990	31,449,718
175	General Assistance	357,391	267,713	89,677	1,076,065	1,076,065
176	Human Services	805,201	512,984	292,217	3,356,278	3,356,278
177	Reparations	651,949	48,554	603,395	851,931	851,931
178	Sustainability	177,113	15,337	161,776	546,368	546,368
180	Good Neighbor	4,672	225,049	(220,377)	513,036	513,036
185	Library	2,076,188	1,894,268	181,920	4,262,948	4,192,430
186	Library Debt Service	-	-	-	2,782	2,782
187	Library Capital Improvement FD	-	228,374	(228,374)	476,016	476,016
200	MFT	849,744	169,794	679,950	6,110,038	5,833,049
205	E911	247,360	384,195	(136,835)	1,465,799	1,100,210
210	Special Service Area (SSA) #9	418,653	-	418,653	218,666	218,666
215	CDBG	593	189,727	(189,135)	(129,812)	(129,812)
220	CD Loan	14,717	-	14,717	393,966	393,966
235	Neighborhood Improvement	142	1	140	22,436	22,436
240	Home	7,159	14,491	(7,332)	(479)	(479)
250	Affordable Housing	61,358	172,629	(111,271)	2,491,092	2,639,326
320	Debt Service	4,231,867	(6,574)	4,238,441	6,345,877	6,204,251
330	Howard Ridge	135,578	246,078	(110,500)	1,985,850	2,091,601
335	West Evanston	430,705	588,736	(158,032)	2,326,974	2,311,306
340	Dempster-Dodge-TIF	3,807	48,611	(44,804)	328,203	330,878
345	Chicago Main-TIF	540,043	81,001	459,042	2,152,721	2,158,061
350	Special Service Area (SSA) #6	75,676	(117,144)	192,819	197,374	419,236
355	Special Service Area (SSA) #7	34,994	-	34,994	47,429	47,429
360	Special Service Area (SSA) #8	12,728	-	12,728	17,257	17,257
365	Five-Fifth TIF		138,937	(138,937)	(274,838)	(272,168)
415	Capital Improvements	74,105	507,705	(433,600)	1,462,395	8,776,005
416	Crown Construction	62,919	237,869	(174,950)	5,130,381	5,130,381
417	Crown Community CTR Maintenance	43,749	-	43,749	533,794	533,794
420	Special Assessment	107,507	113,853	(6,346)	1,436,505	1,436,505
505	Parking	2,013,063	2,211,348	(198,285)	(377,518)	635,480
510-513	Water	8,036,065	3,612,335	4,423,730	4,168,812	8,145,070
515	Sewer	1,981,036	1,234,005	747,031	9,194,891	5,867,646
520	Solid Waste	1,514,097	1,254,713	259,384	2,173,843	1,321,205
600	Fleet	811,107	804,762	6,345	328,349	(1,190,745)
601	Equipment Replacement	194,675	183,738	10,937	2,194,853	965,289
605	Insurance	5,502,282	5,476,530	25,751	(4,493,686)	(2,302,167)

Please note that the attached supporting documents have been updated to show further fund and department analysis.

Included above are ending fund and cash balances as of March 31, 2023. Cash balance represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations.

Fund balance includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. All fund balances are unaudited.

Top General Fund Revenues YTD						
Revenue	2019 YTD	2020 YTD	2021 YTD	2022 YTD	2023 YTD	2023 Budget
STATE INCOME TAX	1,891,189	1,991,512	2,327,958	3,131,063	2,925,894	11,500,000
PROPERTY TAXES	5,359,421	3,875,319	3,826,395	4,290,660	2,532,775	9,057,297
SALES TAX - BASIC	2,325,133	2,384,440	2,338,196	2,703,177	2,835,693	11,000,000
RECREATION PROGRAM FEES	1,512,172	1,387,307	1,284,292	1,882,089	2,213,748	5,371,375
SALES TAX - HOME RULE	1,378,914	1,510,292	1,583,176	1,954,706	2,096,977	8,000,000
BUILDING PERMITS	1,780,576	664,801	1,497,526	1,120,160	1,373,998	4,225,100
AMBULANCE SERVICE	480,561	606,686	393,504	789,532	1,048,767	2,100,000
LIQUOR TAX	629,345	724,435	598,332	808,202	931,445	3,000,000
NATURAL GAS UTILITY TAX	418,598	345,123	384,090	686,954	870,888	1,400,000
ELECTRIC UTILITY TAX	780,834	761,486	753,615	1,079,913	715,302	2,900,000
TICKET FINES-PARKING	763,186	590,186	557,525	786,283	714,182	3,000,000
PARKING TAX	600,088	809,853	630,782	759,634	700,880	2,600,000

Like income tax, sales tax growth has increased over the years due to higher inflation. Inflation continues to come down but at a slower pace than expected. Sales Tax YTD remains in line with the 2023 budget.

Natural Gas Utility Tax has been on the rise because of higher natural gas prices.

The unaudited financial statements show the General Fund as of March 31, 2023, with a fund balance of \$55,166,775 and cash balance of \$50,938,561. The attached financials show General Fund revenues at 26% of budget and expenses at 28% of budget. Revenues are in line with the budget because the City has started receiving property tax revenues in 2023, which account for a large source of General Fund revenues.

General Fund Expenses by Category

General Fund	2022 YTD Actual	2022 Budget	% of Budget	2023 YTD Actual	2023 Budget	% of Budget
Expenses						
Salary and Benefits	16,459,883	74,503,722	22%	20,670,611	75,558,278	27%
Insurance and Other Chargebacks	12,356,351	24,383,062	51%	11,164,957	28,934,436	39%
Services and Supplies	2,140,136	15,131,213	14%	2,538,860	16,965,457	15%
Interfund Transfers	648,750	2,595,000	25%	1,094,749	4,248,750	26%
Miscellaneous	123,086	590,390	21%	(96,518)	617,822	-16%
Community Sponsored Organizations	52,897	434,500	12%	35,074	694,500	5%
Capital Outlay	11,178	183,500	6%	-	598,372	0%
Contingencies	-	69,600	0%	30,866	120,000	26%
Expenses Total	31,792,281	117,890,987	27%	35,438,598	127,737,614	28%

Salary and Benefits are slightly over budget through March. The budget planned for a 4.5% increase for all employees and included a 4% reduction to account for city-wide vacancies. In January, the City reached an agreement with the Police Department that has resulted in an 18% increase for Police Officer salaries and 14% increase to Sergeant salaries in 2023. Negotiations with Fire were finalized in March with a 11% increase for Firefighters. The AFSCME contract is still being finalized that will also likely result in wage increases higher than budgeted levels.

Through March 31, 2023, Police spent 24% of budget for overtime, and Fire spent 25% of the annual budget.

Overtime Expenses	2022 Actual	2023 Budget	2023 YTD	% Budget
Police	\$1,570,628	\$ 1,566,349	\$377,702	24%
Fire	\$950,226	\$ 959,956	\$241,933	25%

Enterprise Funds

Parking Fund revenues and expenses through March 31, 2023, are at 20%

Through March 31, 2023, overall the Water Fund operating revenues and expenses are in line with the budget. Capital projects funded by IEPA loans have begun. These projects are budgeted in Other Revenue and expenses in Capital Outlay. One concern is the fact that 2023 GO Bonds have not been issued for projects planned in this fund. These projects have been drawing on the existing fund balance until these bonds are issued.

Through March 31, 2023, the Sewer & Solid Waste Funds operating revenues and expenses came in below budget.

Other Funds

Through March 31, 2023, the SSA #9 Fund is showing a fund and cash balance of \$218,666 There was a February 2023 transfer from the General Fund to SSA #9 in the amount of \$206,750.

Through March 31, 2023, the Capital Improvements Fund is showing a fund balance of \$1,462,395 and a cash balance of \$8,776,005. The fund continues to spend down Series 2021 and Series 2020 bond

proceeds. The fund saw a significant decrease in fund balance due to the booking of expenses for projects that have been completed, but invoices not received from IDOT as well as deferred issuance of 2022 and 2023 GO Bonds.

Through March 31, 2023, the Crown Construction fund is showing fund and cash balance of \$5,130,381. The fund continues to spend down balances from bond proceeds and gifts from the Friends of Robert Crown.

Through March 31, 2023, the Insurance Fund is showing a negative fund balance of \$4,493,686 and a negative cash balance of \$2,302,167. Fund balance is significantly lower than cash balance due to accrued liabilities for pending litigations.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. Detailed fund summary reports can be found at: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Hitesh Desai, Treasurer of the City of Evanston, hereby affirm that I have reviewed the March 31, 2023 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Hitesh Desai, Treasurer

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
100 GENERAL FUND						
Revenue						
Other Taxes	15,320,144	51,925,000	30%	14,988,523	56,570,000	26%
Property Taxes	15,096,080	28,774,164	52%	7,862,433	29,047,402	27%
Charges for Services	3,103,603	8,491,325	37%	3,490,620	8,785,075	40%
Intergovernmental Revenue	2,389,698	5,961,342	40%	776,806	3,116,184	25%
Interfund Transfers	2,193,927	8,775,706	25%	1,933,485	7,733,949	25%
Other Revenue	1,904,782	2,118,100	90%	263,705	11,254,054	2%
Licenses, Permits and Fees	1,883,002	8,085,550	23%	2,204,703	7,543,450	29%
Fines and Forfeitures	875,602	3,723,500	24%	744,959	3,632,500	21%
Interest Income	8,974	55,000	16%	341,909	55,000	622%
Revenue Total	42,775,812	117,909,687	36%	32,607,144	127,737,614	26%
Expenses						
13 CITY COUNCIL	132,086	579,384	23%	136,670	658,324	21%
14 CITY CLERK	50,774	343,573	15%	90,877	360,108	25%
15 CITY MANAGER'S OFFICE	1,133,922	6,232,882	18%	1,477,389	8,143,075	18%
17 LAW	183,388	970,341	19%	219,047	988,558	22%
19 ADMINISTRATIVE SERVICES	2,298,285	11,449,183	20%	2,832,824	12,537,670	23%
21 COMMUNITY DEVELOPMENT	668,180	4,488,317	15%	892,192	4,183,421	21%
22 POLICE	6,475,113	29,280,598	22%	8,956,000	29,214,097	31%
23 FIRE MGMT & SUPPORT	4,046,501	16,823,272	24%	4,765,844	18,689,924	25%
24 HEALTH	425,085	1,453,836	29%	473,669	1,413,058	34%
30 PARKS AND RECREATION	1,843,476	12,101,740	15%	2,220,540	12,751,313	17%
40 PUBLIC WORKS AGENCY	3,125,051	13,444,799	23%	3,179,180	13,708,631	23%
99 NON-DEPARTMENTAL	11,410,420	20,723,062	55%	10,194,367	25,089,436	41%
Expenses Total	31,792,281	117,890,987	27%	35,438,598	127,737,614	28%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
170 AMERICAN RESCUE PLAN						
Revenue						
Interest Income	3,262	-		334,943	-	
Intergovernmental Revenue	-	21,586,827	0%	-	-	
Revenue Total	3,262	21,586,827	0%	334,943	-	
Expenses						
Interfund Transfers	2,037,500	8,150,000	25%	-	2,600,000	0%
Salary and Benefits				12,180	-	
Insurance and Other Chargebacks				-	850,000	0%
Services and Supplies	-	-		42,789	-	
Capital Outlay				77,963	800,000	10%
Miscellaneous	-	22,250,000	0%	171,177	18,500,000	1%
Expenses Total	2,037,500	30,400,000	7%	304,109	22,750,000	1%
175 GENERAL ASSISTANCE FUND						
Revenue						
Property Taxes	692,622	1,300,000	53%	348,672	1,300,000	27%
Other Revenue	25,713	27,500	94%	-	27,500	0%
Interest Income	319	1,000	32%	8,719	1,000	872%
Revenue Total	718,654	1,328,500	54%	357,391	1,328,500	27%
Expenses						
Services and Supplies	130,158	864,482	15%	135,743	864,482	16%
Salary and Benefits	108,696	469,871	23%	130,471	469,278	28%
Contingencies				-	19,460	0%
Miscellaneous	-	7,000	0%	1,500	7,000	21%
Expenses Total	238,854	1,341,353	18%	267,713	1,360,220	20%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
176 HUMAN SERVICES FUND						
Revenue						
Property Taxes	1,550,000	3,110,000	50%	777,500	3,110,000	25%
Intergovernmental Revenue	80,005	194,000	41%	11,720	114,000	10%
Interest Income	780	-		7,981	-	
Other Revenue	-	2,000	0%	8,000	2,000	400%
Revenue Total	1,630,785	3,306,000	49%	805,201	3,226,000	25%
Expenses						
Salary and Benefits	333,318	1,705,820	20%	468,405	2,296,809	20%
Community Sponsored Organizations	26,700	143,333	19%	-	60,000	0%
Miscellaneous	22,250	258,000	9%	38,188	213,000	18%
Services and Supplies	20,270	1,761,183	1%	6,391	1,804,973	0%
Contingencies				-	76,476	0%
Expenses Total	402,538	3,868,336	10%	512,984	4,451,258	12%
177 REPARATIONS FUND						
Revenue						
Other Revenue	2,925	-		433	-	
Interest Income	129	-		2,732	-	
Other Taxes	-	400,000	0%	648,784	3,400,000	19%
Revenue Total	3,054	400,000	1%	651,949	3,400,000	19%
Expenses						
Services and Supplies	596	-		525	-	
Miscellaneous	-	400,000	0%	48,028	3,400,000	1%
Expenses Total	596	400,000	0%	48,554	3,400,000	1%
178 SUSTAINABILITY FUND						
Revenue						
Interest Income				2,295	-	
Licenses, Permits and Fees				124,816	500,000	25%
Interfund Transfers				50,001	700,000	7%
Revenue Total				177,113	1,200,000	15%
Expenses						
Services and Supplies				15,337	546,000	3%
Salary and Benefits				-	256,893	0%
Expenses Total				15,337	802,893	2%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
180 GOOD NEIGHBOR FUND						
Revenue						
Interest Income	302	-		4,672	-	
Revenue Total	302	-		4,672	-	
Expenses						
Services and Supplies	130	-		49	-	
Miscellaneous	-	1,000,000	0%	150,000	-	
Capital Outlay				75,000	-	
Interfund Transfers	-	-		-	85,000	0%
Expenses Total	130	1,000,000	0%	225,049	85,000	265%
185 LIBRARY FUND						
Revenue						
Property Taxes	3,834,457	7,252,000	53%	1,932,284	7,535,472	26%
Other Revenue	114,461	410,000	28%	52,511	405,000	13%
Library Revenue	16,183	174,800	9%	22,263	155,394	14%
Intergovernmental Revenue	9,212	472,866	2%	27,100	209,866	13%
Interest Income	1,313	15,000	9%	41,945	21,600	194%
Charges for Services	106	-		86	400	21%
Interfund Transfers	-	217,911	0%	-	250,000	0%
Licenses, Permits and Fees	-	115,767	0%			
Revenue Total	3,975,733	8,658,344	46%	2,076,188	8,577,732	24%
Expenses						
Salary and Benefits	1,112,438	6,132,692	18%	1,438,471	6,116,078	24%
Services and Supplies	332,720	2,136,767	16%	379,467	2,247,673	17%
Interfund Transfers	94,913	379,653	25%	76,329	305,325	25%
Miscellaneous	51,972	-				
Capital Outlay	-	8,500	0%	-	1,500	0%
Contingencies				-	277,466	0%
Expenses Total	1,592,043	8,657,612	18%	1,894,268	8,948,042	21%
186 LIBRARY DEBT SERVICE FUND						
Revenue						
Property Taxes	253,313	506,625	50%	-	507,913	0%
Revenue Total	253,313	506,625	50%	-	507,913	0%
Expenses						
Debt Service	-	506,625	0%	-	507,913	0%
Expenses Total	-	506,625	0%	-	507,913	0%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
187 LIBRARY CAPITAL IMPROVEMENT FD						
Revenue						
Other Revenue	-	480,000	0%	-	950,000	0%
Revenue Total	-	480,000	0%	-	950,000	0%
Expenses						
Capital Outlay	-	680,000	0%	228,374	950,000	24%
Expenses Total	-	680,000	0%	228,374	950,000	24%
200 MOTOR FUEL TAX FUND						
Revenue						
Intergovernmental Revenue	1,523,435	3,656,700	42%	799,534	2,700,000	30%
Interest Income	2,217	12,000	18%	50,210	12,000	418%
Revenue Total	1,525,652	3,668,700	42%	849,744	2,712,000	31%
Expenses						
Services and Supplies	323,873	1,038,000	31%	169,794	1,038,000	16%
Interfund Transfers	261,247	1,044,987	25%	-	-	-
Capital Outlay	33,560	3,261,000	1%	-	2,778,600	0%
Salary and Benefits	-	-	-	-	325,000	0%
Expenses Total	618,679	5,343,987	12%	169,794	4,141,600	4%
205 EMERGENCY TELEPHONE (E911) FUND						
Revenue						
Other Taxes	365,588	1,400,000	26%	240,888	1,400,000	17%
Interest Income	325	7,000	5%	6,472	7,000	92%
Revenue Total	365,914	1,407,000	26%	247,360	1,407,000	18%
Expenses						
Salary and Benefits	171,439	768,616	22%	186,202	726,389	26%
Services and Supplies	43,773	393,700	11%	141,091	355,000	40%
Capital Outlay	23,780	450,000	5%	29,616	450,000	7%
Interfund Transfers	22,500	90,000	25%	22,500	90,000	25%
Insurance and Other Chargebacks	4,558	18,230	25%	4,785	19,142	25%
Contingencies	-	-	-	-	31,669	0%
Expenses Total	266,050	1,720,546	15%	384,195	1,672,200	23%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
210 SPECIAL SERVICE AREA (SSA) #9						
Revenue						
Property Taxes	312,970	595,000	53%	211,588	595,000	36%
Interest Income				315	-	
Interfund Transfers				206,750	206,750	100%
Revenue Total	312,970	595,000	53%	418,653	801,750	52%
Expenses						
Services and Supplies	-	575,000	0%	-	575,000	0%
Expenses Total	-	575,000	0%	-	575,000	0%
215 CDBG FUND						
Revenue						
Interest Income	30	-		593	-	
Intergovernmental Revenue	-	3,684,820	0%	-	3,629,000	0%
Revenue Total	30	3,684,820	0%	593	3,629,000	0%
Expenses						
Salary and Benefits	86,219	589,422	15%	111,681	676,384	17%
Community Sponsored Organizations	69,528	75,000	93%	-	75,000	0%
Services and Supplies	3,723	506,200	1%	4,818	307,200	2%
Miscellaneous	216	2,515,000	0%	7,701	2,576,376	0%
Capital Outlay				65,527	-	
Contingencies				-	26,075	0%
Expenses Total	159,685	3,685,622	4%	189,727	3,661,035	5%
220 CDBG LOAN FUND						
Revenue						
Other Revenue	51,551	100,000	52%	9,691	100,000	10%
Interest Income	157	-		5,026	-	
Revenue Total	51,708	100,000	52%	14,717	100,000	15%
Expenses						
Services and Supplies	-	175,000	0%	-	325,000	0%
Expenses Total	-	175,000	0%	-	325,000	0%
235 NEIGHBORHOOD IMPROVEMENT						
Revenue						
Interest Income	7	-		142	-	
Revenue Total	7	-		142	-	
Expenses						
Services and Supplies	3	-		1	-	
Expenses Total	3	-		1	-	

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
240 HOME FUND						
Revenue						
Intergovernmental Revenue	164,704	540,453	30%	-	650,000	0%
Other Revenue	7,185	25,000	29%	6,846	25,000	27%
Interest Income	16	150	10%	313	150	209%
Revenue Total	171,905	565,603	30%	7,159	675,150	1%
Expenses						
Services and Supplies	202,322	500,565	40%	605	582,266	0%
Salary and Benefits	14,658	70,681	21%	13,886	65,798	21%
Contingencies	-	-	-	-	4,774	0%
Miscellaneous	-	500	0%	-	2,000	0%
Expenses Total	216,980	571,746	38%	14,491	654,838	2%
250 AFFORDABLE HOUSING FUND						
Revenue						
Other Revenue	31,667	140,600	23%	32,500	130,600	25%
Interest Income	1,265	5,700	22%	28,858	4,500	641%
Other Taxes	-	75,000	0%	-	50,000	0%
Intergovernmental Revenue	-	658,000	0%	-	145,000	0%
Revenue Total	32,931	879,300	4%	61,358	330,100	19%
Expenses						
Salary and Benefits	41,474	180,075	23%	16,706	130,126	13%
Community Sponsored Organizations	26,756	166,000	16%	-	166,000	0%
Services and Supplies	24,579	2,065,050	1%	155,333	1,565,000	10%
Miscellaneous	2,932	67,500	4%	590	53,500	1%
Capital Outlay	-	10,000	0%	-	-	-
Insurance and Other Chargebacks	-	17,000	0%	-	12,000	0%
Expenses Total	95,741	2,505,625	4%	172,629	1,926,626	9%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
320 DEBT SERVICE FUND						
Revenue						
Property Taxes	7,520,329	13,436,256	56%	3,617,887	12,878,258	28%
Interfund Transfers	566,760	2,267,041	25%	579,744	2,918,969	20%
Interest Income	2,063	1,500	138%	34,236	10,000	342%
Other Revenue	-	-				
Revenue Total	8,089,152	15,704,797	52%	4,231,867	15,807,227	27%
Expenses						
Miscellaneous	13,440	-		(6,582)	-	
Services and Supplies				8	6,600	0%
Debt Service	-	15,690,075	0%	-	15,797,123	0%
Expenses Total	13,440	15,690,075	0%	(6,574)	15,803,723	0%
330 HOWARD-RIDGE TIF FUND						
Revenue						
Property Taxes	653,024	1,100,000	59%	100,380	1,100,000	9%
Other Revenue	11,842	5,366	221%	14,000	5,000	280%
Interest Income	1,009	400	252%	21,198	10,000	212%
Revenue Total	665,875	1,105,766	60%	135,578	1,115,000	12%
Expenses						
Interfund Transfers	99,528	398,113	25%	98,979	395,913	25%
Services and Supplies	1,152	265,000	0%	14,732	250,000	6%
Capital Outlay	-	785,000	0%	10,000	785,000	1%
Miscellaneous				122,367	-	
Expenses Total	100,680	1,448,113	7%	246,078	1,430,913	17%
335 WEST EVANSTON TIF FUND						
Revenue						
Property Taxes	835,647	1,450,000	58%	405,258	1,450,000	28%
Interest Income	446	4,000	11%	25,447	5,000	509%
Other Revenue	-	11,000	0%	-	10,000	0%
Revenue Total	836,092	1,465,000	57%	430,705	1,465,000	29%
Expenses						
Interfund Transfers	18,750	75,000	25%	18,750	75,000	25%
Services and Supplies	1,701	5,000	34%	9,986	5,000	200%
Capital Outlay	-	1,765,000	0%	-	3,660,000	0%
Miscellaneous	-	200,000	0%	560,000	200,000	280%
Expenses Total	20,451	2,045,000	1%	588,736	3,940,000	15%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
340 DEMPSTER-DODGE TIF FUND						
Revenue						
Property Taxes	155,622	160,000	97%	-	180,000	0%
Interest Income	43	-		3,807	1,000	381%
Revenue Total	155,665	160,000	97%	3,807	181,000	2%
Expenses						
Interfund Transfers	42,958	171,833	25%	43,620	174,483	25%
Services and Supplies	26	2,000	1%	4,991	2,000	250%
Expenses Total	42,985	173,833	25%	48,611	176,483	28%
345 CHICAGO-MAIN TIF						
Revenue						
Property Taxes	601,259	1,000,000	60%	523,704	1,000,000	52%
Interest Income	132	-		16,340	2,500	654%
Other Revenue				-	1,880,000	0%
Revenue Total	601,391	1,000,000	60%	540,043	2,882,500	19%
Expenses						
Interfund Transfers	66,191	264,763	25%	67,839	271,355	25%
Capital Outlay	25,341	1,090,000	2%	3,178	2,469,000	0%
Services and Supplies	29	5,000	1%	9,984	5,000	200%
Miscellaneous	-	250,000	0%	-	250,000	0%
Expenses Total	91,561	1,609,763	6%	81,001	2,995,355	3%
350 SPECIAL SERVICE AREA (SSA) #6						
Revenue						
Property Taxes	118,882	221,000	54%	73,448	221,000	33%
Interest Income	2	-		2,228	250	891%
Revenue Total	118,884	221,000	54%	75,676	221,250	34%
Expenses						
Services and Supplies	-	221,000	0%	(117,144)	220,000	-53%
Expenses Total	-	221,000	0%	(117,144)	220,000	-53%
355 SPECIAL SERVICE AREA (SSA) #7						
Revenue						
Property Taxes	76,403	142,000	54%	34,500	142,000	24%
Interest Income	11	-		494	200	247%
Revenue Total	76,413	142,000	54%	34,994	142,200	25%
Expenses						
Services and Supplies	-	140,000	0%	-	140,000	0%
Expenses Total	-	140,000	0%	-	140,000	0%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
360 SPECIAL SERVICE AREA (SSA) #8						
Revenue						
Property Taxes	30,167	60,200	50%	12,532	60,200	21%
Interest Income	-	-		196	-	
Revenue Total	30,167	60,200	50%	12,728	60,200	21%
Expenses						
Services and Supplies	-	60,200	0%	-	60,200	0%
Expenses Total	-	60,200	0%	-	60,200	0%
365 FIVE FIFTH TIF FUND						
Expenses						
Capital Outlay				131,410	-	
Services and Supplies				4,990	100,000	5%
Miscellaneous				2,537	-	
Expenses Total				138,937	100,000	139%
415 CAPITAL IMPROVEMENTS FUND						
Revenue						
Other Revenue	72,853	12,253,000	1%	24,745	17,350,000	0%
Charges for Services	5,903	-				
Interest Income	5,562	-		49,360	-	
Intergovernmental Revenue				-	4,592,500	0%
Interfund Transfers				-	85,000	0%
Revenue Total	84,318	12,253,000	1%	74,105	22,027,500	0%
Expenses						
Services and Supplies	236,443	-		176,154	-	
Miscellaneous	39,569	-		(32,801)	-	
Capital Outlay	10,577	16,455,000	0%	364,352	22,492,500	2%
Salary and Benefits	-	-				
Expenses Total	286,590	16,455,000	2%	507,705	22,492,500	2%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
416 CROWN CONSTRUCTION FUND						
Revenue						
Interest Income	3,072	-		62,919	10,000	629%
Other Revenue	-	1,000,000	0%	-	1,000,000	0%
Revenue Total	3,072	1,000,000	0%	62,919	1,010,000	6%
Expenses						
Interfund Transfers	225,000	900,000	25%	236,250	945,000	25%
Capital Outlay	2,255	800,000	0%	-	200,000	0%
Services and Supplies	15	-		15	-	
Miscellaneous				1,604	-	
Expenses Total	227,270	1,700,000	13%	237,869	1,145,000	21%
417 CROWN COMMUNITY CTR MAINTENANCE						
Revenue						
Interfund Transfers	43,750	175,000	25%	43,749	175,000	25%
Revenue Total	43,750	175,000	25%	43,749	175,000	25%
Expenses						
Capital Outlay	23,076	-		-	175,000	0%
Expenses Total	23,076	-		-	175,000	0%
420 SPECIAL ASSESSMENT FUND						
Revenue						
Other Taxes	46,823	125,000	37%	91,066	125,000	73%
Interest Income	4,942	30,000	16%	16,440	30,000	55%
Revenue Total	51,765	155,000	33%	107,507	155,000	69%
Expenses						
Interfund Transfers	116,235	464,938	25%	113,838	455,360	25%
Capital Outlay	11,440	650,000	2%	-	375,000	0%
Services and Supplies	15	-		15	-	
Expenses Total	127,690	1,114,938	11%	113,853	830,360	14%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
505 PARKING SYSTEM FUND						
Revenue						
Charges for Services	1,743,809	8,873,975	20%	1,898,657	8,308,975	23%
Intergovernmental Revenue	575,000	2,300,000	25%	-	1,100,000	0%
Other Revenue	69,983	486,700	14%	99,066	486,700	20%
Interest Income	1,428	20,000	7%	15,340	20,000	77%
Revenue Total	2,390,220	11,680,675	20%	2,013,063	9,915,675	20%
Expenses						
Services and Supplies	874,126	4,550,316	19%	949,406	4,340,316	22%
Interfund Transfers	783,098	3,132,390	25%	783,096	3,132,390	25%
Salary and Benefits	325,365	1,637,273	20%	389,116	1,649,107	24%
Insurance and Other Chargebacks	87,875	351,502	25%	92,268	369,077	25%
Capital Outlay	78,800	2,025,000	4%	-	1,600,000	0%
Miscellaneous	5,182	50,000	10%	(2,538)	50,000	-5%
Contingencies	-	-	-	-	67,432	0%
Debt Service	-	72,900	0%	-	76,150	0%
Expenses Total	2,154,446	11,819,381	18%	2,211,348	11,284,472	20%
510 WATER FUND						
Revenue						
Charges for Services	5,147,699	23,443,200	22%	5,194,572	24,378,734	21%
Other Revenue	334,776	29,834,150	1%	2,783,356	51,039,150	5%
Interest Income	24,304	70,000	35%	59,837	70,000	85%
Licenses, Permits and Fees	19,477	50,000	39%	(1,700)	50,000	-3%
Revenue Total	5,526,255	53,397,350	10%	8,036,065	75,537,884	11%
Expenses						
Interfund Transfers	2,168,312	4,229,559	51%	1,057,392	4,229,559	25%
Salary and Benefits	1,349,760	6,004,605	22%	1,526,370	6,835,566	22%
Services and Supplies	524,440	5,347,760	10%	612,831	5,908,008	10%
Insurance and Other Chargebacks	396,461	1,585,843	25%	416,569	1,665,135	25%
Miscellaneous	130,543	15,000	870%	(45,867)	15,000	-306%
Contingencies	-	1,000	0%	-	275,576	0%
Capital Outlay	-	164,400	0%	-	388,400	0%
Debt Service	-	3,596,365	0%	-	4,072,486	0%
Expenses Total	4,569,516	20,944,532	22%	3,567,294	23,389,730	15%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
513 WATER DEPR IMPRV & EXTENSION FUND						
Expenses						
Services and Supplies	88,779	3,465,000	3%	17,341	11,700	148%
Capital Outlay	-	33,036,000	0%	27,700	57,780,500	0%
Interfund Transfers	(1,110,923)	-				
Expenses Total	(1,022,144)	36,501,000	-3%	45,041	57,792,200	0%
515 SEWER FUND						
Revenue						
Charges for Services	2,053,730	10,113,594	20%	1,965,349	10,240,424	19%
Interest Income	611	25,000	2%	15,687	25,000	63%
Other Revenue	-	2,001,000	0%	-	1,000	0%
Revenue Total	2,054,341	12,139,594	17%	1,981,036	10,266,424	19%
Expenses						
Debt Service	624,753	3,772,691	17%	624,753	3,809,232	16%
Salary and Benefits	309,751	1,383,914	22%	327,944	1,330,068	25%
Interfund Transfers	217,791	871,164	25%	220,965	883,858	25%
Insurance and Other Chargebacks	88,048	352,190	25%	92,451	369,800	25%
Miscellaneous	34,226	1,500	2282%	(16,761)	1,500	-1117%
Services and Supplies	23,236	1,471,800	2%	(70,304)	1,750,300	-4%
Contingencies	-	-		-	56,511	0%
Capital Outlay	-	3,538,100	0%	54,957	3,050,700	2%
Expenses Total	1,297,805	11,391,359	11%	1,234,005	11,251,969	11%
520 SOLID WASTE FUND						
Revenue						
Charges for Services	1,077,303	4,516,450	24%	1,036,412	4,669,000	22%
Property Taxes	666,250	1,332,500	50%	333,125	1,332,500	25%
Licenses, Permits and Fees	99,018	297,000	33%	93,743	389,000	24%
Other Revenue	93,401	122,000	77%	50,817	122,000	42%
Revenue Total	1,935,972	6,267,950	31%	1,514,097	6,512,500	23%
Expenses						
Services and Supplies	670,188	3,786,776	18%	765,902	3,935,115	19%
Salary and Benefits	329,116	1,492,909	22%	395,085	1,582,205	25%
Interfund Transfers	75,500	302,000	25%	80,499	322,000	25%
Miscellaneous	5,873	15,000	39%	1,540	15,000	10%
Capital Outlay	4,209	525,000	1%	11,686	525,000	2%
Contingencies	-	-		-	69,205	0%
Expenses Total	1,084,886	6,121,685	18%	1,254,713	6,448,525	19%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
600 FLEET SERVICES FUND						
Revenue						
Charges for Services	776,860	3,127,440	25%	811,107	3,244,440	25%
Other Revenue	4,969	69,000	7%	-	69,000	0%
Interest Income	-	1,000	0%	-	1,000	0%
Revenue Total	781,829	3,197,440	24%	811,107	3,314,440	24%
Expenses						
Services and Supplies	509,541	2,034,507	25%	449,619	2,044,557	22%
Salary and Benefits	265,822	1,276,621	21%	355,143	1,364,942	26%
Insurance and Other Chargebacks	900	-		-	-	
Capital Outlay				-	-	
Contingencies				-	52,480	0%
Expenses Total	776,263	3,311,128	23%	804,762	3,461,979	23%
601 EQUIPMENT REPLACEMENT FUND						
Revenue						
Intergovernmental Revenue	400,000	1,600,000	25%	-	1,500,000	0%
Charges for Services	56,221	224,885	25%	188,721	754,885	25%
Other Revenue	-	960,217	0%	263	25,000	1%
Interest Income				5,691	-	
Revenue Total	456,221	2,785,102	16%	194,675	2,279,885	9%
Expenses						
Capital Outlay	1,187,197	2,750,000	43%	183,679	2,700,000	7%
Services and Supplies				59	-	
Expenses Total	1,187,197	2,750,000	43%	183,738	2,700,000	7%

Funds	2022 Actual YTD	2022 Budget	% of Budget	2023 Actual YTD	2023 Budget	% of Budget
605 INSURANCE FUND						
Revenue						
Other Revenue	2,543,029	11,248,243	23%	2,609,601	11,448,112	23%
Insurance	2,075,664	8,827,914	24%	2,354,954	9,444,453	25%
Workers Compensation and Liability	188,000	825,000	23%	537,727	862,500	62%
Charges for Services	2,387	-				
Revenue Total	4,809,080	20,901,157	23%	5,502,282	21,755,065	25%
Expenses						
Insurance and Other Chargebacks	4,236,936	16,957,400	25%	3,926,018	16,765,000	23%
Services and Supplies	1,474,208	2,994,200	49%	1,525,220	3,244,200	47%
Salary and Benefits	36,441	4,751	767%	25,293	4,287	590%
Expenses Total	5,747,585	19,956,351	29%	5,476,530	20,013,487	27%