



Memorandum

To: Luke Stowe, City Manager

From: Hitesh Desai, CFO/ Treasurer

Subject: 2nd Quarter 2023 - Cash and Investment Report

Date: July 28, 2023

Attached please find the Cash and Investment report as of June 30, 2023.

A comparison between the 2nd quarter and 1st quarter 2023 investment reports indicate increase in combined cash & investments of \$3,121,943 from \$146,106,864 to \$149,228,807. The main reason for the increase is Property Tax disbursements received from the Cook County.

During the 2nd quarter 2023, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

Overall cash and Investment position:

	06/30/2023	03/31/2023	Change
Cash	49,892,570	64,240,166	(14,347,596)
Investments	99,336,237	81,866,698	17,469,539
TOTAL	149,228,807	146,106,864	3,121,943

Cash and investments by individual financial institutions – 6/30/2023:

Bank	Balance	% Of total
	(In millions)	Balance
Fifth Third	\$68.1	45.7%
Byline	\$49.9	33.4%
Wintrust Bank	\$22.5	15.1%
IMET	\$6.4	4.3%
Illinois Funds	\$2.0	1.4%
Other Banks	\$0.3	0.1%

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at hdesai@cityofevanston.org.



Memorandum

To: Luke Stowe, City Manager
 From: Hitesh Desai, CFO/City Treasurer
 Subject: June 2023 Monthly Financial Report
 Date: July 29, 2023

Please find attached the unaudited financial statements as of June 30, 2023. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

City of Evanston
Cash & Investment Summary by Fund
June 30, 2023

Fund #	Fund	Revenue	Expense	Net	Fund Balance	Cash Balance
100	General	66,304,324	68,884,366	(2,580,042)	55,325,557	51,946,065
170	American Rescue Plan	663,514	2,580,166	(1,916,653)	(1,385,481)	29,328,724
175	General Assistance	730,923	520,204	210,719	1,197,107	1,197,107
176	Human Services	1,705,576	1,262,195	443,382	3,507,443	3,507,443
177	Reparations	2,045,208	232,368	1,812,840	2,061,376	2,061,376
178	Sustainability	341,989	159,254	182,735	567,327	567,327
180	Good Neighbor	8,588	300,098	(291,509)	441,903	441,903
185	Library	4,199,628	3,658,979	540,649	4,551,254	4,551,177
186	Library Debt Service	253,956	116,092	137,865	140,647	140,647
187	Library Capital Improvement FD	-	436,437	(436,437)	267,952	267,952
200	MFT	1,717,613	893,969	823,644	6,281,610	5,976,744
205	E911	499,444	670,493	(171,049)	1,313,319	946,317
210	Special Service Area (SSA) #9	533,245	316,021	217,223	17,236	17,236
215	CDBG	129,887	488,573	(358,687)	(299,364)	(299,364)
220	CD Loan	54,151	45,002	9,149	388,399	388,399
235	Neighborhood Improvement	308	4	304	22,599	22,599
240	Home	14,064	23,152	(9,088)	(2,235)	(2,235)
250	Affordable Housing	162,887	269,561	(106,675)	2,495,689	2,643,922
320	Debt Service	8,183,520	2,588,188	5,595,332	7,738,210	8,294,920
330	Howard Ridge	702,813	382,815	319,997	2,425,093	2,416,346
335	West Evanston	866,167	621,118	245,049	2,709,046	2,709,046
340	Dempster-Dodge-TIF	130,842	95,002	35,839	408,852	408,852
345	Chicago Main-TIF	694,519	235,234	459,286	2,152,964	2,152,964
350	Special Service Area (SSA) #6	127,525	362	127,163	131,719	353,581
355	Special Service Area (SSA) #7	78,477	77,112	1,365	13,801	13,801
360	Special Service Area (SSA) #8	34,239	31,505	2,734	7,262	7,262
365	Five-Fifth TIF		278,460	(278,460)	(414,362)	(414,362)
415	Capital Improvements	3,768,072	2,196,032	1,572,040	3,538,933	9,489,497
416	Crown Construction	107,413	489,079	(381,666)	4,923,665	4,923,665
417	Crown Community CTR Maintenance	87,498	-	87,498	577,543	577,543
420	Special Assessment	127,986	241,295	(113,309)	1,329,543	1,329,543
505	Parking	5,390,875	4,677,081	713,794	2,139,020	1,537,193
510-513	Water	13,894,358	11,444,719	2,449,639	11,857,322	5,777,628
515	Sewer	4,360,559	3,256,754	1,103,804	8,285,572	6,525,663
520	Solid Waste	3,019,454	2,501,743	517,711	2,845,020	1,754,294
600	Fleet	1,625,994	1,955,040	(329,046)	14,908	(1,526,136)
601	Equipment Replacement	463,942	1,014,949	(551,007)	2,159,394	403,345
605	Insurance	10,668,735	9,549,996	1,118,740	(1,028,458)	(1,209,179)

Please note that the attached supporting documents have been updated to show further fund and department analysis.

Included above are ending fund and cash balances as of June 30, 2023. Cash balance represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. Fund balance includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. All fund balances are unaudited.

Top General Fund Revenues YTD						
Revenue	2019 YTD	2020 YTD	2021 YTD	2022 YTD	2023 YTD	2023 Budget
STATE INCOME TAX	4,544,174	3,946,297	5,667,598	7,568,330	6,859,738	11,500,000
SALES TAX - BASIC	5,003,870	4,469,046	5,131,851	5,633,389	5,821,421	11,000,000
PROPERTY TAXES	5,565,162	4,186,342	5,431,974	4,659,253	5,135,869	9,057,297
SALES TAX - HOME RULE	3,019,185	2,916,993	3,647,451	4,204,040	4,366,888	8,000,000
RECREATION PROGRAM FEES	3,769,954	2,255,505	3,734,815	4,097,639	4,091,861	5,371,375
BUILDING PERMITS	2,752,649	3,065,444	3,233,619	2,512,555	2,544,461	4,225,100
LIQUOR TAX	1,617,609	1,391,203	1,393,155	1,673,754	1,877,246	3,000,000
TICKET FINES-PARKING	1,883,161	715,823	1,266,149	1,654,324	1,685,018	3,000,000
STATE USE TAX	1,004,547	1,159,896	1,440,624	1,360,209	1,447,841	2,650,000
PARKING TAX	1,464,022	1,395,415	1,247,141	1,434,715	1,386,691	2,600,000
ELECTRIC UTILITY TAX	1,455,552	1,387,442	1,385,439	1,705,961	1,355,759	2,900,000

The City has received its first installment of property tax payments for FY 2023 but the second installment is expected to be delayed, per reports.

Income Taxes receipts for FY 2023 slightly trail FY 2022 returns but remains well above prior years largely due to inflation and an increase in Evanston's population in the 2020 Census. The City relies on the Illinois Municipal League to project this revenue and their latest projections from May 2023 show \$160.87 per capita.

Like income tax, sales taxes have outpaced pre-pandemic amounts due to inflation. Inflation continues to level out but at a slower pace than expected. April is the 4th month of revenue recognized for Sales Taxes and Home Rule Sales Taxes. Returns are in line with the amounts received in YTD 2022.

The unaudited financials as of June 30, 2023 show the General Fund with a fund balance of \$55,325,557 and cash balance of \$51,946,062. The attached financials show both General Fund revenues (at 52%) and expenses (at 54%) slightly higher than budget. General Fund Revenues are higher due to Charges for Services and Other Taxes coming over budget.

General Fund Expenses by Category

General Fund	2023 Budget	2023 YTD Actual	% of Budget	2022 Budget	2022 YTD Actual	% of Budget
Expenses						
Salary and Benefits	75,558,278	38,361,537	51%	74,503,722	34,227,334	46%
Insurance and Other Chargebacks	28,934,436	17,863,991	62%	24,383,062	13,927,945	57%
Services and Supplies	16,965,457	7,006,353	41%	15,131,213	6,429,765	42%
Interfund Transfers	4,248,750	5,369,266	126%	2,595,000	1,915,468	74%
Miscellaneous	694,500	100,617	14%	434,500	106,634	25%
Community Sponsored Organizations	598,372	96,357	16%	183,500	-	0%
Capital Outlay	617,822	83,648	14%	590,390	310,190	53%
Contingencies	120,000	2,599	2%	69,600	-	0%
Expenses Total	127,737,614	68,884,366	54%	117,890,987	56,917,336	48%

Salary and Benefits are slightly over budget through June. Insurances and other chargebacks are higher mainly because of a one-time transfer of reserves from the General Fund to the Police and Fire Pension Funds. Interfund transfers are at 126% of budget due to a transfer of \$3.3 million to the Capital Improvement Fund to cover overages on four capital projects. Unlike other transfers that are smoothed out throughout the year, these transfers were completed all at once.

The budget planned for a 4.5% increase for all employees and included a 4% reduction to account for city-wide vacancies. In January, the City reached an agreement with the Police Department that has resulted in an 18% increase for Police Officer salaries and 14% increase to Sergeant salaries in 2023. Negotiations with Fire were finalized in March with a 11% increase for Firefighters. The AFSCME contract is still being finalized that will also likely result in wage increases higher than budgeted levels.

Through June 30, 2023, Police spent 55% of budget for overtime, and Fire spent 53% of the annual budget.

Overtime Expenses	2022 Actual	2023 Budget	2023 YTD	% Budget
Police	\$1,570,628	\$ 1,566,349	\$856,131	55%
Fire	\$950,226	\$ 959,956	\$513,376	53%

Enterprise Funds

Parking Fund revenues and expenses are at 54% through June 30, 2023. The increase in fund balance is due to a transfer from ARPA in the amount of \$693,553 for staff paid out of the parking fund.

Through June 30, 2023, overall the Water Fund operating revenues and expenses are in line with the budget. Capital projects funded by IEPA loans have begun. These projects are budgeted in Other Revenue and expenses in Capital Outlay. One concern is the fact that 2023 GO Bonds have not been issued for projects planned in this fund. These projects have been drawing on the existing fund balance until these bonds are issued.

Through June 30, 2023, the Sewer & Solid Waste Funds operating revenues and expenses came in below budget. Capital projects budgeted under Capital Outlay have not started contributing to expenses coming under budget.

Other Funds

Through June 30, 2023, the SSA #9 Fund is showing a fund and cash balance of \$17,236. There was a February 2023 transfer from the General Fund to SSA #9 in the amount of \$206,750.

Through June 30, 2023, the Capital Improvements Fund is showing a fund balance of \$3,538,933 and a cash balance of \$9,489,497. The fund continues to spend down Series 2021 and Series 2020 bond proceeds. The fund saw a significant decrease in fund balance due to the booking of expenses for projects that have been completed, but invoices not received from IDOT as well as deferred issuance of 2022 and 2023 GO Bonds. Several projects have been approved by City Council at higher than budgeted amounts and have used General Fund cash balance totaling \$3,264,226. These transfers from the General Fund to CIP are reflected in the June financials.

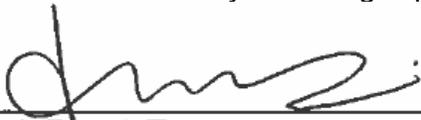
Through June 30, 2023, the Crown Construction fund is showing fund and cash balance of \$4,923,665. This cash balance is useful to fund any major needs of the Robert Crown center.

Through June 30, 2023, the Insurance Fund is showing a negative fund balance of \$1,028,458 and a negative cash balance of \$1,209,179.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. Detailed fund summary reports can be found at: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Hitesh Desai, Treasurer of the City of Evanston, hereby affirm that I have reviewed the June 30, 2023 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Hitesh Desai, Treasurer

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
100 GENERAL FUND						
Revenue						
Other Taxes	56,570,000	31,226,575	55%	51,925,000	33,887,203	65%
Property Taxes	29,047,402	15,941,605	55%	28,774,164	16,081,417	56%
Charges for Services	8,785,075	5,802,366	66%	8,491,325	6,093,861	72%
Licenses, Permits and Fees	7,543,450	4,050,924	54%	8,085,550	4,231,100	52%
Interfund Transfers	7,733,949	3,866,970	50%	8,775,706	4,387,853	50%
Intergovernmental Revenue	3,116,184	2,000,263	64%	5,961,342	4,841,209	81%
Fines and Forfeitures	3,632,500	1,941,421	53%	3,723,500	1,877,341	50%
Other Revenue	11,254,054	754,271	7%	2,118,100	1,531,341	72%
Interest Income	55,000	719,929	1309%	55,000	113,073	206%
Revenue Total	127,737,614	66,304,324	52%	117,909,687	73,044,397	62%
Expenses						
13 CITY COUNCIL	658,324	276,587	42%	579,384	288,923	50%
14 CITY CLERK	360,108	172,298	48%	343,573	119,095	35%
15 CITY MANAGER'S OFFICE	8,143,075	6,400,755	79%	6,232,882	2,962,994	48%
17 LAW	988,558	419,452	42%	970,341	413,871	43%
19 ADMINISTRATIVE SERVICES	12,537,670	5,673,324	45%	11,449,183	5,771,607	50%
21 COMMUNITY DEVELOPMENT	4,183,421	1,713,273	41%	4,488,317	1,438,567	32%
22 POLICE	29,214,097	16,199,023	55%	29,280,598	13,514,860	46%
23 FIRE MGMT & SUPPORT	18,689,924	9,935,010	53%	16,823,272	8,473,157	50%
24 HEALTH	1,413,058	1,030,485	73%	1,453,836	1,030,793	71%
30 PARKS AND RECREATION	12,751,313	5,170,096	41%	12,101,740	4,658,483	38%
40 PUBLIC WORKS AGENCY	13,708,631	5,988,997	44%	13,444,799	6,217,823	46%
99 NON-DEPARTMENTAL	25,089,436	15,905,067	63%	20,723,062	12,027,164	58%
Expenses Total	127,737,614	68,884,366	54%	117,890,987	56,917,336	48%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
170 AMERICAN RESCUE PLAN						
Revenue						
Interest Income	-	663,514		-	58,165	
Intergovernmental Revenue	-	-		21,586,827	21,586,827	100%
Revenue Total	-	663,514		21,586,827	21,644,992	100%
Expenses						
Capital Outlay	800,000	724,550	91%	-	9,028	
Interfund Transfers	2,600,000	693,553	27%	8,150,000	4,075,000	50%
Services and Supplies	-	470,661		-	-	
Miscellaneous	18,500,000	409,114	2%	22,250,000	12,787	0%
Salary and Benefits	-	219,543		-	400	
Insurance and Other Chargebacks	850,000	62,746	7%	-	29,247	
Community Sponsored Organizations	-	-		-	6,000	
Expenses Total	22,750,000	2,580,166	11%	30,400,000	4,132,463	14%
175 GENERAL ASSISTANCE FUND						
Revenue						
Property Taxes	1,300,000	706,088	54%	1,300,000	732,636	56%
Interest Income	1,000	24,835	2484%	1,000	2,253	225%
Other Revenue	27,500	-	0%	27,500	25,713	94%
Revenue Total	1,328,500	730,923	55%	1,328,500	760,601	57%
Expenses						
Services and Supplies	864,482	271,149	31%	864,482	275,055	32%
Salary and Benefits	469,278	244,370	52%	469,871	233,887	50%
Miscellaneous	7,000	4,685	67%	7,000	-	0%
Contingencies	19,460	-	0%			
Expenses Total	1,360,220	520,204	38%	1,341,353	508,941	38%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
176 HUMAN SERVICES FUND						
Revenue						
Property Taxes	3,110,000	1,555,000	50%	3,110,000	1,550,000	50%
Intergovernmental Revenue	114,000	95,216	84%	194,000	141,750	73%
Interest Income	-	28,025		-	2,509	
Other Revenue	2,000	27,336	1367%	2,000	-	0%
Revenue Total	3,226,000	1,705,576	53%	3,306,000	1,694,259	51%
Expenses						
Salary and Benefits	2,296,809	845,429	37%	1,705,820	710,517	42%
Community Sponsored Organizations	60,000	257,713	430%	143,333	53,400	37%
Miscellaneous	213,000	106,033	50%	258,000	63,798	25%
Services and Supplies	1,804,973	71,824	4%	1,761,183	68,328	4%
Contingencies	76,476	-	0%			
Insurance and Other Chargebacks	-	(18,805)				
Expenses Total	4,451,258	1,262,195	28%	3,868,336	896,043	23%
177 REPARATIONS FUND						
Revenue						
Other Taxes	3,400,000	1,936,780	57%	400,000	-	0%
Intergovernmental Revenue	-	100,000				
Interest Income	-	5,946		-	541	
Other Revenue	-	2,483		-	3,125	
Revenue Total	3,400,000	2,045,208	60%	400,000	3,666	1%
Expenses						
Miscellaneous	3,400,000	231,381	7%	400,000	100,024	25%
Services and Supplies	-	987		-	1,097	
Expenses Total	3,400,000	232,368	7%	400,000	101,122	25%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
178 SUSTAINABILITY FUND						
Revenue						
Licenses, Permits and Fees	500,000	236,238	47%			
Interfund Transfers	200,000	100,002	50%	-	117,969	
Interest Income	-	5,749				
Other Revenue	500,000	-	0%			
Revenue Total	1,200,000	341,989	28%	-	117,969	
Expenses						
Services and Supplies	546,000	97,479	18%			
Salary and Benefits	256,893	61,775	24%			
Expenses Total	802,893	159,254	20%			
180 GOOD NEIGHBOR FUND						
Revenue						
Interest Income	-	8,588		-	1,085	
Revenue Total	-	8,588		-	1,085	
Expenses						
Miscellaneous	-	225,000		1,000,000	40,000	4%
Capital Outlay	-	75,000		-	18,953	
Services and Supplies	-	98		-	201	
Interfund Transfers	85,000	-	0%	-	-	
Expenses Total	85,000	300,098	353%	1,000,000	59,153	6%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
185 LIBRARY FUND						
Revenue						
Property Taxes	7,535,472	3,913,311	52%	7,252,000	4,052,831	56%
Interest Income	21,600	123,061	570%	15,000	10,787	72%
Other Revenue	405,000	81,511	20%	410,000	137,344	33%
Intergovernmental Revenue	209,866	49,366	24%	472,866	23,130	5%
Library Revenue	155,394	32,178	21%	174,800	88,454	51%
Charges for Services	400	201	50%	-	225	
Interfund Transfers	250,000	-	0%	217,911	-	0%
Licenses, Permits and Fees				115,767	-	0%
Revenue Total	8,577,732	4,199,628	49%	8,658,344	4,312,772	50%
Expenses						
Salary and Benefits	6,116,078	2,637,224	43%	6,132,692	2,694,269	44%
Services and Supplies	2,247,673	866,964	39%	2,136,767	926,313	43%
Interfund Transfers	305,325	152,658	50%	379,653	189,827	50%
Insurance and Other Chargebacks	-	2,134				
Contingencies	277,466	-	0%			
Capital Outlay	1,500	-	0%	8,500	-	0%
Miscellaneous				-	69,847	
Expenses Total	8,948,042	3,658,979	41%	8,657,612	3,880,255	45%
186 LIBRARY DEBT SERVICE FUND						
Revenue						
Property Taxes	507,913	253,956	50%	506,625	253,313	50%
Revenue Total	507,913	253,956	50%	506,625	253,313	50%
Expenses						
Debt Service	507,913	116,092	23%	506,625	119,322	24%
Expenses Total	507,913	116,092	23%	506,625	119,322	24%
187 LIBRARY CAPITAL IMPROVEMENT FD						
Revenue						
Other Revenue	950,000	-	0%	480,000	-	0%
Revenue Total	950,000	-	0%	480,000	-	0%
Expenses						
Capital Outlay	950,000	436,437	46%	680,000	104,032	15%
Expenses Total	950,000	436,437	46%	680,000	104,032	15%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
200 MOTOR FUEL TAX FUND						
Revenue						
Intergovernmental Revenue	2,700,000	1,602,078	59%	3,656,700	2,272,062	62%
Interest Income	12,000	115,535	963%	12,000	12,103	101%
Revenue Total	2,712,000	1,717,613	63%	3,668,700	2,284,164	62%
Expenses						
Capital Outlay	2,778,600	652,954	23%	3,261,000	83,029	3%
Services and Supplies	1,038,000	241,015	23%	1,038,000	455,356	44%
Salary and Benefits	325,000	-	0%			
Interfund Transfers				1,044,987	522,494	50%
Expenses Total	4,141,600	893,969	22%	5,343,987	1,060,878	20%
205 EMERGENCY TELEPHONE (E911) FUND						
Revenue						
Other Taxes	1,400,000	485,375	35%	1,400,000	964,280	69%
Interest Income	7,000	14,069	201%	7,000	1,098	16%
Revenue Total	1,407,000	499,444	35%	1,407,000	965,379	69%
Expenses						
Salary and Benefits	726,389	360,837	50%	768,616	372,219	48%
Services and Supplies	355,000	212,794	60%	393,700	205,209	52%
Interfund Transfers	90,000	45,000	50%	90,000	45,000	50%
Capital Outlay	450,000	42,291	9%	450,000	35,188	8%
Insurance and Other Chargebacks	19,142	9,570	50%	18,230	9,115	50%
Contingencies	31,669	-	0%			
Expenses Total	1,672,200	670,493	40%	1,720,546	666,731	39%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
210 SPECIAL SERVICE AREA (SSA) #9						
Revenue						
Property Taxes	595,000	323,048	54%	595,000	318,404	54%
Interfund Transfers	206,750	206,750	100%			
Interest Income	-	3,447		-	75	
Revenue Total	801,750	533,245	67%	595,000	318,479	54%
Expenses						
Services and Supplies	575,000	316,021	55%	575,000	317,540	55%
Expenses Total	575,000	316,021	55%	575,000	317,540	55%
215 CDBG FUND						
Revenue						
Intergovernmental Revenue	3,629,000	128,065	4%	3,684,820	110,178	3%
Interest Income	-	1,822		-	209	
Revenue Total	3,629,000	129,887	4%	3,684,820	110,387	3%
Expenses						
Salary and Benefits	676,384	206,510	31%	589,422	184,940	31%
Insurance and Other Chargebacks	-	134,787		-	127,975	
Capital Outlay	-	84,605				
Community Sponsored Organizations	75,000	43,460	58%	75,000	110,136	147%
Miscellaneous	2,576,376	13,375	1%	2,515,000	7,486	0%
Services and Supplies	307,200	5,836	2%	506,200	7,189	1%
Contingencies	26,075	-	0%			
Expenses Total	3,661,035	488,573	13%	3,685,622	437,725	12%
220 CDBG LOAN FUND						
Revenue						
Other Revenue	100,000	41,893	42%	100,000	65,703	66%
Interest Income	-	12,259		-	689	
Revenue Total	100,000	54,151	54%	100,000	66,392	66%
Expenses						
Services and Supplies	325,000	45,002	14%	175,000	-	0%
Expenses Total	325,000	45,002	14%	175,000	-	0%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
235 NEIGHBORHOOD IMPROVEMENT						
Revenue						
Interest Income	-	308		-	27	
Revenue Total	-	308		-	27	
Expenses						
Services and Supplies	-	4		-	5	
Expenses Total	-	4		-	5	
240 HOME FUND						
Revenue						
Other Revenue	25,000	13,692	55%	25,000	20,627	83%
Interest Income	150	372	248%	150	253	169%
Intergovernmental Revenue	650,000	-	0%	540,453	222,190	41%
Revenue Total	675,150	14,064	2%	565,603	243,070	43%
Expenses						
Salary and Benefits	65,798	29,035	44%	70,681	31,481	45%
Services and Supplies	582,266	620	0%	500,565	246,002	49%
Contingencies	4,774	-	0%			
Miscellaneous	2,000	-	0%	500	-	0%
Insurance and Other Chargebacks	-	(6,503)		-	(6,853)	
Expenses Total	654,838	23,152	4%	571,746	270,631	47%
250 AFFORDABLE HOUSING FUND						
Revenue						
Other Revenue	130,600	65,000	50%	140,600	65,417	47%
Interest Income	4,500	62,113	1380%	5,700	3,684	65%
Intergovernmental Revenue	145,000	35,774	25%	658,000	178,188	27%
Other Taxes	50,000	-	0%	75,000	-	0%
Revenue Total	330,100	162,887	49%	879,300	247,290	28%
Expenses						
Services and Supplies	1,565,000	179,548	11%	2,065,050	43,705	2%
Community Sponsored Organizations	166,000	42,307	25%	166,000	169,810	102%
Salary and Benefits	130,126	34,423	26%	180,075	88,845	49%
Insurance and Other Chargebacks	12,000	12,260	102%	17,000	(18,000)	-106%
Miscellaneous	53,500	1,023	2%	67,500	2,991	4%
Capital Outlay				10,000	-	0%
Expenses Total	1,926,626	269,561	14%	2,505,625	287,351	11%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
320 DEBT SERVICE FUND						
Revenue						
Property Taxes	12,878,258	7,081,587	55%	13,436,256	7,968,098	59%
Interfund Transfers	2,918,969	1,159,488	40%	2,267,041	1,133,520	50%
Interest Income	10,000	119,513	1195%	1,500	13,261	884%
Other Revenue				-	-	
Revenue Total	15,807,227	8,360,588	53%	15,704,797	9,114,879	58%
Expenses						
Debt Service	15,797,123	2,612,830	17%	15,690,075	2,853,260	18%
Services and Supplies	6,600	19	0%	-	3	
Miscellaneous	-	(24,661)		-	18,062	
Expenses Total	15,803,723	2,588,188	16%	15,690,075	2,871,325	18%
330 HOWARD-RIDGE TIF FUND						
Revenue						
Property Taxes	1,100,000	630,474	57%	1,100,000	678,179	62%
Interest Income	10,000	51,339	513%	400	5,366	1342%
Other Revenue	5,000	21,000	420%	5,366	32,029	597%
Revenue Total	1,115,000	702,813	63%	1,105,766	715,575	65%
Expenses						
Interfund Transfers	395,913	197,958	50%	398,113	199,056	50%
Miscellaneous	-	122,367				
Services and Supplies	250,000	52,490	21%	265,000	1,695	1%
Capital Outlay	785,000	10,000	1%	785,000	-	0%
Expenses Total	1,430,913	382,815	27%	1,448,113	200,752	14%
335 WEST EVANSTON TIF FUND						
Revenue						
Property Taxes	1,450,000	808,636	56%	1,450,000	995,438	69%
Interest Income	5,000	57,532	1151%	4,000	6,465	162%
Other Revenue	10,000	-	0%	11,000	-	0%
Revenue Total	1,465,000	866,167	59%	1,465,000	1,001,903	68%
Expenses						
Miscellaneous	200,000	560,000	280%	200,000	-	0%
Interfund Transfers	75,000	37,500	50%	75,000	37,500	50%
Services and Supplies	5,000	20,127	403%	5,000	6,008	120%
Capital Outlay	3,660,000	3,492	0%	1,765,000	6,767	0%
Expenses Total	3,940,000	621,118	16%	2,045,000	50,274	2%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
340 DEMPSTER-DODGE TIF FUND						
Revenue						
Property Taxes	180,000	121,726	68%	160,000	155,622	97%
Interest Income	1,000	9,115	912%	-	735	
Revenue Total	181,000	130,842	72%	160,000	156,356	98%
Expenses						
Interfund Transfers	174,483	87,240	50%	171,833	85,916	50%
Services and Supplies	2,000	7,762	388%	2,000	26	1%
Expenses Total	176,483	95,002	54%	173,833	85,943	49%
345 CHICAGO-MAIN TIF						
Revenue						
Property Taxes	1,000,000	650,452	65%	1,000,000	671,852	67%
Interest Income	2,500	44,068	1763%	-	2,369	
Other Revenue	1,880,000	-	0%			
Revenue Total	2,882,500	694,519	24%	1,000,000	674,221	67%
Expenses						
Interfund Transfers	271,355	135,678	50%	264,763	132,381	50%
Capital Outlay	2,469,000	64,432	3%	1,090,000	44,838	4%
Miscellaneous	250,000	20,000	8%	250,000	-	0%
Services and Supplies	5,000	15,124	302%	5,000	31	1%
Expenses Total	2,995,355	235,234	8%	1,609,763	177,250	11%
350 SPECIAL SERVICE AREA (SSA) #6						
Revenue						
Property Taxes	221,000	120,072	54%	221,000	122,429	55%
Interest Income	250	7,453	2981%	-	180	
Revenue Total	221,250	127,525	58%	221,000	122,609	55%
Expenses						
Services and Supplies	220,000	362	0%	221,000	-	0%
Expenses Total	220,000	362	0%	221,000	-	0%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
355 SPECIAL SERVICE AREA (SSA) #7						
Revenue						
Property Taxes	142,000	77,003	54%	142,000	81,991	58%
Interest Income	200	1,475	737%	-	168	
Revenue Total	142,200	78,477	55%	142,000	82,159	58%
Expenses						
Services and Supplies	140,000	77,112	55%	140,000	77,075	55%
Expenses Total	140,000	77,112	55%	140,000	77,075	55%
360 SPECIAL SERVICE AREA (SSA) #8						
Revenue						
Property Taxes	60,200	33,632	56%	60,200	32,923	55%
Interest Income	-	607		-	0	
Revenue Total	60,200	34,239	57%	60,200	32,924	55%
Expenses						
Services and Supplies	60,200	31,505	52%	60,200	30,517	51%
Expenses Total	60,200	31,505	52%	60,200	30,517	51%
365 FIVE FIFTH TIF FUND						
Expenses						
Capital Outlay	-	177,091				
Miscellaneous	-	93,609				
Services and Supplies	100,000	7,761	8%			
Expenses Total	100,000	278,460	278%			
415 CAPITAL IMPROVEMENTS FUND						
Revenue						
Interfund Transfers	85,000	3,264,226	3840%	-	956,470	
Intergovernmental Revenue	4,592,500	322,500	7%			
Interest Income	-	119,846		-	21,738	
Other Revenue	17,350,000	45,505	0%	12,253,000	572,853	5%
Charges for Services	-	15,995		-	9,837	
Revenue Total	22,027,500	3,768,072	17%	12,253,000	1,560,898	13%
Expenses						
Capital Outlay	22,492,500	1,688,474	8%	16,455,000	1,045,432	6%
Services and Supplies	-	537,638		-	747,043	
Salary and Benefits	-			-	-	
Miscellaneous	-	(30,079)		-	66,369	
Expenses Total	22,492,500	2,196,032	10%	16,455,000	1,858,844	11%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
416 CROWN CONSTRUCTION FUND						
Revenue						
Interest Income	10,000	107,413	1074%	-	13,400	
Other Revenue	1,000,000	-	0%	1,000,000	600,000	60%
Revenue Total	1,010,000	107,413	11%	1,000,000	613,400	61%
Expenses						
Interfund Transfers	945,000	472,500	50%	900,000	450,000	50%
Miscellaneous	-	16,549		-		
Services and Supplies	-	30		-	17,780	
Capital Outlay	200,000	-	0%	800,000	2,255	0%
Expenses Total	1,145,000	489,079	43%	1,700,000	470,035	28%
417 CROWN COMMUNITY CTR MAINTENANCE						
Revenue						
Interfund Transfers	175,000	87,498	50%	175,000	87,500	50%
Revenue Total	175,000	87,498	50%	175,000	87,500	50%
Expenses						
Capital Outlay	175,000	-	0%	-	34,951	
Expenses Total	175,000	-	0%	-	34,951	
420 SPECIAL ASSESSMENT FUND						
Revenue						
Other Taxes	125,000	83,814	67%	125,000	67,536	54%
Interest Income	30,000	44,172	147%	30,000	6,723	22%
Revenue Total	155,000	127,986	83%	155,000	74,259	48%
Expenses						
Interfund Transfers	455,360	227,676	50%	464,938	232,469	50%
Capital Outlay	375,000	13,589	4%	650,000	11,440	2%
Services and Supplies	-	30		-	30	
Expenses Total	830,360	241,295	29%	1,114,938	243,939	22%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
505 PARKING SYSTEM FUND						
Revenue						
Charges for Services	8,308,975	4,380,225	53%	8,873,975	4,059,806	46%
Intergovernmental Revenue	1,100,000	693,553	63%	2,300,000	1,150,000	50%
Other Revenue	486,700	271,120	56%	486,700	149,768	31%
Interest Income	20,000	45,977	230%	20,000	10,312	52%
Licenses, Permits and Fees				-	375	
Revenue Total	9,915,675	5,390,875	54%	11,680,675	5,370,260	46%
Expenses						
Services and Supplies	4,340,316	2,077,136	48%	4,550,316	1,928,170	42%
Interfund Transfers	3,132,390	1,566,192	50%	3,132,390	1,566,195	50%
Salary and Benefits	1,649,107	702,160	43%	1,637,273	686,458	42%
Insurance and Other Chargebacks	369,077	184,925	50%	351,502	175,751	50%
Capital Outlay	1,600,000	131,180	8%	2,025,000	343,264	17%
Debt Service	76,150	18,075	24%	72,900	18,950	26%
Contingencies	67,432	-	0%			
Miscellaneous	50,000	(2,586)	-5%	50,000	6,255	13%
Expenses Total	11,284,472	4,677,081	41%	11,819,381	4,725,042	40%
510 WATER FUND						
Revenue						
Charges for Services	24,378,734	10,961,347	45%	23,443,200	10,403,630	44%
Other Revenue	51,039,150	2,794,845	5%	29,834,150	941,029	3%
Interest Income	70,000	130,161	186%	70,000	55,002	79%
Licenses, Permits and Fees	50,000	8,005	16%	50,000	40,780	82%
Revenue Total	75,537,884	13,894,358	18%	53,397,350	11,440,440	21%
Expenses						
Salary and Benefits	6,835,566	2,867,520	42%	6,004,605	2,829,931	47%
Interfund Transfers	4,229,559	2,114,784	50%	4,229,559	3,225,702	76%
Services and Supplies	5,908,008	1,276,648	22%	5,347,760	1,438,813	27%
Debt Service	4,072,486	1,268,245	31%	3,596,365	1,290,240	36%
Insurance and Other Chargebacks	1,665,135	833,227	50%	1,585,843	792,921	50%
Contingencies	275,576	-	0%	1,000	-	0%
Capital Outlay	388,400	-	0%	164,400	27,749	17%
Miscellaneous	15,000	(45,138)	-301%	15,000	186,676	1245%
Expenses Total	23,389,730	8,315,287	36%	20,944,532	9,792,032	47%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
513 WATER DEPR IMPRV & EXTENSION FUND						
Revenue						
Interfund Transfers	-	137,792				
Revenue Total	-	137,792				
Expenses						
Capital Outlay	57,780,500	2,786,384	5%	33,036,000	6,759,402	20%
Services and Supplies	11,700	343,048	2932%	3,465,000	307,526	9%
Interfund Transfers				-	(1,110,923)	
Expenses Total	57,792,200	3,129,432	5%	36,501,000	5,956,005	16%
515 SEWER FUND						
Revenue						
Charges for Services	10,240,424	4,315,764	42%	10,113,594	4,325,787	43%
Interest Income	25,000	44,794	179%	25,000	3,227	13%
Other Revenue	1,000	-	0%	2,001,000	-	0%
Revenue Total	10,266,424	4,360,559	42%	12,139,594	4,329,015	36%
Expenses						
Debt Service	3,809,232	1,820,718	48%	3,772,691	1,791,865	47%
Salary and Benefits	1,330,068	620,940	47%	1,383,914	656,606	47%
Interfund Transfers	883,858	441,930	50%	871,164	435,582	50%
Capital Outlay	3,050,700	228,771	7%	3,538,100	-	0%
Insurance and Other Chargebacks	369,800	184,902	50%	352,190	176,095	50%
Contingencies	56,511	-	0%			
Miscellaneous	1,500	(17,081)	-1139%	1,500	45,997	3066%
Services and Supplies	1,750,300	(23,427)	-1%	1,471,800	206,104	14%
Expenses Total	11,251,969	3,256,754	29%	11,391,359	3,312,249	29%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
520 SOLID WASTE FUND						
Revenue						
Charges for Services	4,669,000	2,131,587	46%	4,516,450	2,204,255	49%
Property Taxes	1,332,500	666,250	50%	1,332,500	666,250	50%
Licenses, Permits and Fees	389,000	163,600	42%	297,000	176,901	60%
Other Revenue	122,000	53,078	44%	122,000	120,803	99%
Interest Income	-	4,940				
Revenue Total	6,512,500	3,019,454	46%	6,267,950	3,168,209	51%
Expenses						
Services and Supplies	3,935,115	1,552,076	39%	3,786,776	1,685,356	45%
Salary and Benefits	1,582,205	749,999	47%	1,492,909	747,141	50%
Interfund Transfers	322,000	160,998	50%	302,000	607,470	201%
Capital Outlay	525,000	28,854	5%	525,000	143,913	27%
Miscellaneous	15,000	9,816	65%	15,000	8,790	59%
Contingencies	69,205	-	0%			
Expenses Total	6,448,525	2,501,743	39%	6,121,685	3,192,670	52%
600 FLEET SERVICES FUND						
Revenue						
Charges for Services	3,244,440	1,622,214	50%	3,127,440	1,553,720	50%
Other Revenue	69,000	3,780	5%	69,000	15,102	22%
Interest Income	1,000	-	0%	1,000	-	0%
Revenue Total	3,314,440	1,625,994	49%	3,197,440	1,568,822	49%
Expenses						
Services and Supplies	2,044,557	1,077,736	53%	2,034,507	1,055,920	52%
Salary and Benefits	1,364,942	692,849	51%	1,276,621	587,450	46%
Capital Outlay	-	184,456				
Contingencies	52,480	-	0%			
Insurance and Other Chargebacks				-	900	
Expenses Total	3,461,979	1,955,040	56%	3,311,128	1,644,270	50%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
601 EQUIPMENT REPLACEMENT FUND						
Revenue						
Charges for Services	754,885	377,442	50%	224,885	112,442	50%
Other Revenue	25,000	77,597	310%	960,217	841,299	88%
Interest Income	-	8,904				
Intergovernmental Revenue	1,500,000	-	0%	1,600,000	800,000	50%
Revenue Total	2,279,885	463,942	20%	2,785,102	1,753,742	63%
Expenses						
Capital Outlay	2,700,000	1,014,851	38%	2,750,000	1,392,195	51%
Services and Supplies	-	98				
Debt Service				-	8,188	
Expenses Total	2,700,000	1,014,949	38%	2,750,000	1,400,383	51%
605 INSURANCE FUND						
Revenue						
Other Revenue	11,448,112	5,207,393	45%	11,248,243	5,147,311	46%
Insurance	9,444,453	4,712,428	50%	8,827,914	4,525,191	51%
Workers Compensation and Liability	862,500	748,785	87%	825,000	376,651	46%
Charges for Services	-	129		-	16,291	
Revenue Total	21,755,065	10,668,735	49%	20,901,157	10,065,444	48%
Expenses						
Insurance and Other Chargebacks	16,765,000	7,805,077	47%	16,957,400	8,451,448	50%
Services and Supplies	3,244,200	1,715,356	53%	2,994,200	1,876,729	63%
Salary and Benefits	4,287	29,563	690%	4,751	59,318	1248%
Expenses Total	20,013,487	9,549,996	48%	19,956,351	10,387,495	52%