



Memorandum

To: Luke Stowe, City Manager

From: Hitesh Desai, CFO/ Treasurer

Subject: 3rd Quarter 2023 - Cash and Investment Report

Date: October 27, 2023

Attached please find the Cash and Investment report as of September 30, 2023.

A comparison between the 3rd quarter and 2nd quarter 2023 investment reports indicate decrease in combined cash & investments of \$13,222,354 from \$149,228,807 to \$136,006,453. This is mainly due to the non-receipt of second installment of property taxes.

During the 3rd quarter 2023, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

Overall cash and Investment position:

	09/30/2023	06/30/2023	Change
Cash	46,696,543	49,892,570	(3,196,027)
Investments	89,306,910	99,336,237	(10,026,327)
TOTAL	136,006,453	149,228,807	(13,222,354)

Cash and investments by individual financial institutions – 9/30/2023:

Bank	Balance	% Of total
	(In millions)	Balance
Fifth Third	\$57.1	42.0%
Byline	\$46.7	34.3%
Wintrust Bank	\$22.8	16.8%
IMET	\$6.4	4.7%
Illinois Funds	\$2.7	2.0%
Other Banks	\$0.3	0.2%

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at hdesai@cityofevanston.org.



Memorandum

To: Luke Stowe, City Manager
 From: Hitesh Desai, CFO/City Treasurer
 Subject: September 2023 Monthly Financial Report
 Date: October 27, 2023

Please find attached the unaudited financial statements as of September 30, 2023. A summary by fund for revenues, expenditures, fund, and cash balances is as follows:

City of Evanston
Cash & Investment Summary by Fund
September 30, 2023

Fund #	Fund	Revenue	Expense	Net	Fund Balance	Cash Balance
100	General	94,156,050	98,985,554	(4,829,504)	52,972,981	50,037,395
170	American Rescue Plan	1,064,973	4,649,646	(3,584,673)	(3,053,503)	27,660,830
175	General Assistance	778,047	788,729	(10,682)	975,704	975,706
176	Human Services	1,971,985	3,106,214	(1,134,229)	1,929,832	1,929,706
177	Reparations	2,883,336	1,206,254	1,677,083	1,925,619	1,925,619
178	Sustainability	570,999	327,443	243,556	628,148	628,149
180	Good Neighbor	11,395	525,178	(513,783)	219,630	219,629
185	Library	4,856,786	5,781,899	(925,113)	3,085,493	3,085,416
186	Library Debt Service	253,956	116,092	137,865	140,647	140,647
187	Library Capital Improvement FD	-	512,176	(512,176)	192,213	192,213
200	MFT	2,667,526	2,395,870	271,656	5,729,622	5,424,756
205	E911	990,388	971,716	18,672	1,503,040	1,136,039
210	Special Service Area (SSA) #9	563,162	316,021	247,140	47,153	47,154
215	CDBG	657,172	869,568	(212,396)	(153,073)	(153,073)
220	CD Loan	117,104	44,609	72,495	451,744	451,744
235	Neighborhood Improvement	451	8	443	22,738	22,738
240	Home	58,406	62,988	(4,582)	2,270	2,271
250	Affordable Housing	452,549	302,205	150,344	2,752,707	2,900,941
320	Debt Service	9,361,545	2,612,855	6,748,690	8,714,500	9,271,210
330	Howard Ridge	747,033	1,366,258	(619,225)	1,485,869	1,477,123
335	West Evanston	912,916	707,974	204,942	2,668,939	2,668,939
340	Dempster-Dodge-TIF	136,005	138,623	(2,618)	370,394	370,394
345	Chicago Main-TIF	722,008	357,817	364,191	2,057,869	2,057,869
350	Special Service Area (SSA) #6	132,943	117,505	15,437	19,992	241,855
355	Special Service Area (SSA) #7	78,651	77,112	1,540	13,976	13,975
360	Special Service Area (SSA) #8	35,410	31,505	3,904	8,433	8,432
365	Five-Fifth TIF		719,286	(719,286)	(855,187)	(855,187)
415	Capital Improvements	3,872,113	6,649,001	(2,776,887)	(809,995)	5,140,570
416	Crown Construction	438,137	708,795	(270,658)	5,034,673	5,034,673
417	Crown Community CTR Maintenance	131,247	-	131,247	621,292	621,292
420	Special Assessment	166,717	361,667	(194,950)	1,247,902	1,247,901
505	Parking	8,090,716	7,184,556	906,160	1,043,611	1,712,887
510-513	Water	24,135,473	22,826,174	1,309,300	5,963,425	4,108,898
515	Sewer	7,204,896	5,555,538	1,649,358	7,662,637	6,768,255
520	Solid Waste	4,391,827	4,124,179	267,649	1,069,770	1,353,716
600	Fleet	2,443,938	3,189,915	(745,977)	(402,023)	(1,943,067)
601	Equipment Replacement	2,262,072	1,750,983	511,090	3,505,104	1,465,442
605	Insurance	15,864,195	14,922,880	941,315	(1,205,882)	(1,386,604)

Please note that the attached supporting documents have been updated to show further fund and department analysis.

Included above are ending fund and cash balances as of September 30, 2023. Cash balance represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations.

Fund balance includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. All fund balances are unaudited.

FY 2023 Actual Revenues (Through September 2023)					
Account Description	100 GENERAL FUND	177 REPARATIONS FUND	700 FIRE PENSION FUND	705 POLICE PENSION FUND	Grand Total
STATE INCOME TAX	9,685,050	-	-	-	9,685,050
SALES TAX - BASIC	9,281,253	-	-	-	9,281,253
SALES TAX - HOME RULE	7,118,922	-	-	-	7,118,922
RECREATION PROGRAM FEES	5,474,165	-	-	-	5,474,165
PROPERTY TAXES	5,429,361	-	-	-	5,429,361
BUILDING PERMITS	3,901,535	-	-	-	3,901,535
PERSONAL PROPERTY REPLACEMENT TAX	2,204,787	-	280,000	325,000	2,809,787
LIQUOR TAX	2,777,865	-	-	-	2,777,865
REAL ESTATE TRANSFER TAX	-	2,756,994	-	-	2,756,994
TICKET FINES-PARKING	2,704,987	-	-	-	2,704,987
AMBULANCE SERVICE	2,502,330	-	-	-	2,502,330
WHEEL TAX	2,435,595	-	-	-	2,435,595
PARKING TAX	2,137,777	-	-	-	2,137,777
STATE USE TAX	2,111,707	-	-	-	2,111,707
ELECTRIC UTILITY TAX	2,081,425	-	-	-	2,081,425
MUNICIPAL HOTEL TAX	2,014,090	-	-	-	2,014,090
GEMT SERVICE REVENUE	1,560,716	-	-	-	1,560,716

The City has received its first installment of property tax payments. Officials from Cook County announced second installment property tax bills for Tax Year 2022 are expected to be available to property owners by November 1 with a due date of December 1.

The City relies on the Illinois Municipal League to project this revenue and their latest projections from September 2023 show \$162.37 per capita. The State budget year beginning July 1, 2023 did increase the local share of LGDF from 6.16% to 6.47% and the City has seen a slight increase in Income Tax returns for the past three months. In total, Income Taxes receipts for FY 2023 slightly trail FY 2022 returns but remains well above prior years largely due to inflation and an increase in Evanston's population in the 2020 Census.

Like income tax, sales taxes have outpaced pre-pandemic amounts due to inflation. Inflation continues to level out but at a slower pace than expected. July is the 7th month of revenue recognized for Sales Taxes and Home Rule Sales Taxes which are exceeding 2022 returns by 2.7% and 2.1%, respectively.

Personal Property Replacement Taxes are trending below the amounts received in YTD 2022. According to data from the Illinois Municipal League, these revenues are projected to continue to lag last year's actuals by approximately 38% through the end of 2023.

The unaudited financials as of September 30, 2023, show the General Fund with a fund balance of \$52,972,981 and cash balance of \$50,037,395. The attached financials show both General Fund revenues slightly under budget (at 74%) and expenses over budget (at 77%).

General Fund Expenses by Category

General Fund	2023 Budget	2023 Actual	% of Budget	2022 Budget	2022 Actual	% of Budget
Expenses						
Salary and Benefits	75,748,150	58,824,252	78%	74,503,722	52,386,112	70%
Insurance and Other Chargebacks	28,934,436	19,269,021	67%	24,383,062	14,945,076	61%
Services and Supplies	16,965,457	13,714,418	81%	15,131,213	12,964,505	86%
Interfund Transfers	4,248,750	6,466,766	152%	2,595,000	3,564,218	137%
Miscellaneous	617,822	295,400	48%	590,390	764,099	129%
Capital Outlay	694,500	234,151	34%	434,500	228,397	53%
Contingencies	408,500	126,283	31%	183,500	290	0%
Community Sponsored Organizations	120,000	55,264	46%	69,600	-	0%
Expenses Total	127,737,614	98,985,554	77%	117,890,987	84,852,698	72%

Insurances and other chargebacks are higher mainly because of a one-time transfer of reserves from the General Fund to the Police and Fire Pension Funds. Interfund transfers are at 152% of budget due to a transfer of \$3.3 million to the Capital Improvement Fund to cover overages on four capital projects. Unlike other transfers that are smoothed out throughout the year, these transfers were completed all at once.

The budget planned for a 4.5% increase for all employees and included a 4% reduction to account for city-wide vacancies. In January, the City reached an agreement with the Police Department that has resulted in an 18% increase for Police Officer salaries and 14% increase to Sergeant salaries in 2023. Negotiations with Fire were finalized in March with a 11% increase for Firefighters. The AFSCME contract was finalized in September and resulted in an 11% increase for union employees retroactive to January 1, 2023. Non-union staff received an overall increase of 11% as well. Wage increases for all employees will have taken effect by the end of October and the retro payment for AFSCME employees is expected in November and will be reflected in remaining monthly reports through the end of the year.

Through September 30, 2023, Police spent 95% of budget for overtime, and Fire spent 91% of the annual budget. Higher than budgeted salary increases are contributing to overages in overtime.

Overtime Expenses	2022 Actual	2023 Budget	2023 YTD	% Budget
Police	\$1,570,628	\$ 1,566,349	\$1,485,145	95%
Fire	\$950,226	\$ 959,956	\$872,710	91%

Enterprise Funds

Parking Fund revenues are at 82% and expenses at 64% as of September 30, 2023. Capital projects budgeted under Capital Outlay have not started contributing to expenses coming under budget.

Through September 30, 2023, overall the Water Fund operating revenues and expenses are in line with the budget. Capital projects funded by IEPA loans have begun. These projects are budgeted in Other Revenue and expenses in Capital Outlay. One concern is the fact that 2023 GO Bonds have not been issued for projects planned in this fund. These projects have been drawing on the existing fund balance until these bonds are issued.

Through September 30, 2023, the Sewer Funds operating revenues and expenses came in below budget. Capital projects budgeted under Capital Outlay have not started contributing to expenses coming under budget.

Other Funds

Through September 30, 2023, the Capital Improvements Fund is showing a negative fund balance of \$809,995 and a cash balance of \$5,140,570. The fund continues to spend down Series 2021 and Series 2020 bond proceeds. The fund saw a significant decrease in fund balance due to the booking of expenses for projects that have been completed, but invoices not received from IDOT as well as deferred issuance of 2022 and 2023 GO Bonds. Several projects have been approved by City Council at higher than budgeted amounts and have used General Fund cash balance totaling \$3,264,226.

Through September 30, 2023, the Crown Construction fund is showing fund and cash balance of \$5,034,673. This cash balance is useful to fund any major needs of the Robert Crown center. The fund received a \$250,000 donation from the Friends of the Robert Crown in August.

Through September 30, 2023, the Fleet Fund is showing a negative fund balance of \$402,023 and a negative cash balance of \$1,943,067. This difference is largely a result of inventory on hand that is reflected as an asset in the fund balance but reduced from the cash balance. This deficit has grown over the last few months and is a result of wage increases to Fleet Maintenance employees and the impact of inflation on vehicle parts and fuel. As this is an internal service fund largely supported by the General Fund, this deficit will need to be covered by increasing transfers from the General Fund.

Through September 30, 2023, the Insurance Fund is showing a negative fund balance of \$1,205,882 and a negative cash balance of \$1,386,604.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. Detailed fund summary reports can be found at: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Hitesh Desai, Treasurer of the City of Evanston, hereby affirm that I have reviewed the September 30, 2023 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Hitesh Desai, Treasurer

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
100 GENERAL FUND						
Revenue						
Other Taxes	56,570,000	49,037,901	87%	51,925,000	52,787,686	102%
Property Taxes	29,047,402	16,682,037	57%	28,774,164	16,178,435	56%
Charges for Services	8,785,075	8,597,171	98%	8,491,325	8,704,561	103%
Licenses, Permits and Fees	7,543,450	5,902,978	78%	8,085,550	7,046,271	87%
Interfund Transfers	7,733,949	5,800,455	75%	8,775,706	6,581,780	75%
Fines and Forfeitures	3,632,500	3,086,422	85%	3,723,500	2,803,626	75%
Intergovernmental Revenue	3,116,184	2,632,601	84%	5,961,342	6,115,543	103%
Other Revenue	11,254,054	1,208,805	11%	2,118,100	1,573,586	74%
Interest Income	55,000	1,207,679	2196%	55,000	282,914	514%
Revenue Total	127,737,614	94,156,050	74%	117,909,687	102,074,401	87%
Expenses						
12 LEGISLATIVE	-	2,608		-	-	
13 CITY COUNCIL	658,324	444,127	67%	579,384	477,427	82%
14 CITY CLERK	360,108	253,359	70%	343,573	204,645	60%
15 CITY MANAGER'S OFFICE	8,143,075	8,655,039	106%	6,232,882	4,865,109	78%
17 LAW	988,558	820,167	83%	970,341	699,842	72%
19 ADMINISTRATIVE SERVICES	12,537,670	9,738,391	78%	11,449,183	9,018,293	79%
21 COMMUNITY DEVELOPMENT	4,183,421	2,525,181	60%	4,488,317	2,265,460	50%
22 POLICE	29,214,097	24,046,817	82%	29,280,598	20,185,096	69%
23 FIRE MGMT & SUPPORT	18,689,924	15,754,000	84%	16,823,272	12,970,415	77%
24 HEALTH	1,413,058	1,207,764	85%	1,453,836	1,888,583	130%
30 PARKS AND RECREATION	12,751,313	9,490,074	74%	12,101,740	8,955,535	74%
40 PUBLIC WORKS AGENCY	13,708,631	9,696,020	71%	13,444,799	11,234,438	84%
99 NON-DEPARTMENTAL	25,089,436	16,352,008	65%	20,723,062	12,087,856	58%
Expenses Total	127,737,614	98,985,554	77%	117,890,987	84,852,698	72%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
170 AMERICAN RESCUE PLAN						
Revenue						
Interest Income	-	1,044,292		-	238,547	
Other Revenue	-	20,682				
Intergovernmental Revenue	-	-		21,586,827	21,586,827	100%
Revenue Total	-	1,064,973		21,586,827	21,825,374	101%
Expenses						
Interfund Transfers	2,600,000	1,875,032	72%	8,150,000	5,050,000	62%
Services and Supplies	-	923,925		-	17	
Capital Outlay	800,000	746,403	93%	-	20,604	
Miscellaneous	18,500,000	672,877	4%	22,250,000	29,248	0%
Salary and Benefits	-	351,239		-	400	
Insurance and Other Chargebacks	850,000	80,170	9%	-	29,247	
Community Sponsored Organizations	-	-		-	10,344	
Expenses Total	22,750,000	4,649,646	20%	30,400,000	5,139,862	17%
175 GENERAL ASSISTANCE FUND						
Revenue						
Property Taxes	1,300,000	736,081	57%	1,300,000	736,629	57%
Interest Income	1,000	41,965	4197%	1,000	7,078	708%
Other Revenue	27,500	-	0%	27,500	26,183	95%
Revenue Total	1,328,500	778,047	59%	1,328,500	769,890	58%
Expenses						
Services and Supplies	864,482	394,888	46%	864,482	398,120	46%
Salary and Benefits	488,738	381,161	78%	469,871	364,935	78%
Miscellaneous	7,000	12,680	181%	7,000	4,000	57%
Expenses Total	1,360,220	788,729	58%	1,341,353	767,055	57%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
176 HUMAN SERVICES FUND						
Revenue						
Property Taxes	3,110,000	1,555,000	50%	3,110,000	1,550,000	50%
Intergovernmental Revenue	114,000	340,250	298%	194,000	182,282	94%
Interest Income	-	49,399		-	7,168	
Other Revenue	2,000	27,336	1367%	2,000	-	0%
Revenue Total	3,226,000	1,971,985	61%	3,306,000	1,739,450	53%
Expenses						
Salary and Benefits	2,373,285	1,454,325	61%	1,705,820	1,171,145	69%
Services and Supplies	1,804,973	986,460	55%	1,761,183	268,194	15%
Community Sponsored Organizations	60,000	435,181	725%	143,333	489,782	342%
Miscellaneous	213,000	210,935	99%	258,000	129,488	50%
Insurance and Other Chargebacks	-	19,313		-	-	
Expenses Total	4,451,258	3,106,214	70%	3,868,336	2,058,608	53%
177 REPARATIONS FUND						
Revenue						
Other Taxes	3,400,000	2,756,994	81%	400,000	-	0%
Intergovernmental Revenue	-	100,000		-	-	
Interest Income	-	17,780		-	2,475	
Other Revenue	-	8,563		-	3,925	
Revenue Total	3,400,000	2,883,336	85%	400,000	6,400	2%
Expenses						
Miscellaneous	3,400,000	1,204,964	35%	400,000	162,805	41%
Services and Supplies	-	1,289		-	1,591	
Expenses Total	3,400,000	1,206,254	35%	400,000	164,395	41%
178 SUSTAINABILITY FUND						
Revenue						
Licenses, Permits and Fees	500,000	361,871	72%	-	333,717	
Interfund Transfers	200,000	150,003	75%	-	117,969	
Other Revenue	500,000	50,000	10%	-	-	
Interest Income	-	9,125		-	-	
Revenue Total	1,200,000	570,999	48%	-	451,685	
Expenses						
Services and Supplies	546,000	205,367	38%	-	151,419	
Salary and Benefits	256,893	122,076	48%	-	-	
Expenses Total	802,893	327,443	41%	-	151,419	

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
180 GOOD NEIGHBOR FUND						
Revenue						
Interest Income	-	11,395		-	2,549	
Revenue Total	-	11,395		-	2,549	
Expenses						
Miscellaneous	-	450,000		1,000,000	40,000	4%
Capital Outlay	-	75,000		-	18,953	
Services and Supplies	-	178		-	262	
Interfund Transfers	85,000	-	0%	-	-	
Expenses Total	85,000	525,178	618%	1,000,000	59,215	6%
185 LIBRARY FUND						
Revenue						
Property Taxes	7,535,472	4,074,827	54%	7,252,000	4,074,340	56%
Interest Income	21,600	202,070	936%	15,000	37,829	252%
Other Revenue	405,000	199,888	49%	410,000	226,654	55%
Intergovernmental Revenue	209,866	193,694	92%	472,866	173,089	37%
Interfund Transfers	250,000	166,460	67%	217,911	-	0%
Library Revenue	155,394	69,308	45%	174,800	83,425	48%
Charges for Services	400	283	71%	-	342	
Licenses, Permits and Fees	-	-		115,767	-	0%
Fines and Forfeitures	-	-		-	3,101	
Revenue Total	8,577,732	4,906,530	57%	8,658,344	4,598,779	53%
Expenses						
Salary and Benefits	6,393,544	4,154,772	65%	6,132,692	4,145,412	68%
Services and Supplies	2,247,673	1,392,176	62%	2,136,767	1,422,780	67%
Interfund Transfers	305,325	228,987	75%	379,653	284,740	75%
Insurance and Other Chargebacks	-	5,452		-	-	
Capital Outlay	1,500	512	34%	8,500	1,000	12%
Miscellaneous	-	-		-	-	
Expenses Total	8,948,042	5,781,899	65%	8,657,612	5,853,932	68%
186 LIBRARY DEBT SERVICE FUND						
Revenue						
Property Taxes	507,913	253,956	50%	506,625	253,313	50%
Revenue Total	507,913	253,956	50%	506,625	253,313	50%
Expenses						
Debt Service	507,913	116,092	23%	506,625	119,322	24%
Expenses Total	507,913	116,092	23%	506,625	119,322	24%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
187 LIBRARY CAPITAL IMPROVEMENT FD						
Revenue						
Other Revenue	950,000	-	0%	480,000	-	0%
Revenue Total	950,000	-	0%	480,000	-	0%
Expenses						
Capital Outlay	950,000	512,176	54%	680,000	138,563	20%
Expenses Total	950,000	512,176	54%	680,000	138,563	20%
200 MOTOR FUEL TAX FUND						
Revenue						
Intergovernmental Revenue	2,700,000	2,464,022	91%	3,656,700	3,847,985	105%
Interest Income	12,000	203,505	1696%	12,000	42,986	358%
Revenue Total	2,712,000	2,667,526	98%	3,668,700	3,890,970	106%
Expenses						
Capital Outlay	2,778,600	1,957,564	70%	3,261,000	1,027,484	32%
Services and Supplies	1,038,000	438,306	42%	1,038,000	598,457	58%
Salary and Benefits	325,000	-	0%			
Interfund Transfers				1,044,987	783,740	75%
Expenses Total	4,141,600	2,395,870	58%	5,343,987	2,409,681	45%
205 EMERGENCY TELEPHONE (E911) FUND						
Revenue						
Other Taxes	1,400,000	970,597	69%	1,400,000	1,344,656	96%
Interest Income	7,000	19,791	283%	7,000	3,108	44%
Revenue Total	1,407,000	990,388	70%	1,407,000	1,347,764	96%
Expenses						
Salary and Benefits	758,058	524,720	69%	768,616	553,835	72%
Services and Supplies	355,000	243,866	69%	393,700	243,663	62%
Capital Outlay	450,000	121,275	27%	450,000	41,202	9%
Interfund Transfers	90,000	67,500	75%	90,000	67,500	75%
Insurance and Other Chargebacks	19,142	14,355	75%	18,230	13,673	75%
Expenses Total	1,672,200	971,716	58%	1,720,546	919,873	53%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
210 SPECIAL SERVICE AREA (SSA) #9						
Revenue						
Property Taxes	595,000	352,609	59%	595,000	318,404	54%
Interfund Transfers	206,750	206,750	100%			
Interest Income	-	3,802		-	75	
Revenue Total	801,750	563,162	70%	595,000	318,479	54%
Expenses						
Services and Supplies	575,000	316,021	55%	575,000	317,540	55%
Expenses Total	575,000	316,021	55%	575,000	317,540	55%
215 CDBG FUND						
Revenue						
Intergovernmental Revenue	3,629,000	655,078	18%	3,684,820	212,851	6%
Interest Income	-	2,094		-	209	
Revenue Total	3,629,000	657,172	18%	3,684,820	213,060	6%
Expenses						
Salary and Benefits	702,459	334,327	48%	589,422	292,410	50%
Insurance and Other Chargebacks	-	210,212		-	127,975	
Community Sponsored Organizations	75,000	205,089	273%	75,000	110,136	147%
Capital Outlay	-	100,074		-	74,980	
Miscellaneous	2,576,376	13,375	1%	2,515,000	19,774	1%
Services and Supplies	307,200	6,491	2%	506,200	25,865	5%
Expenses Total	3,661,035	869,568	24%	3,685,622	651,139	18%
220 CDBG LOAN FUND						
Revenue						
Other Revenue	100,000	100,494	100%	100,000	67,619	68%
Interest Income	-	16,610		-	2,531	
Revenue Total	100,000	117,104	117%	100,000	70,151	70%
Expenses						
Services and Supplies	325,000	44,609	14%	175,000	375	0%
Expenses Total	325,000	44,609	14%	175,000	375	0%
235 NEIGHBORHOOD IMPROVEMENT						
Revenue						
Interest Income	-	451		-	65	
Revenue Total	-	451		-	65	
Expenses						
Services and Supplies	-	8		-	7	
Expenses Total	-	8		-	7	

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
240 HOME FUND						
Revenue						
Intergovernmental Revenue	650,000	37,371	6%	540,453	267,371	49%
Other Revenue	25,000	20,538	82%	25,000	27,223	109%
Interest Income	150	497	331%	150	870	580%
Revenue Total	675,150	58,406	9%	565,603	295,464	52%
Expenses						
Salary and Benefits	70,572	47,591	67%	70,681	46,640	66%
Services and Supplies	582,266	29,081	5%	500,565	266,993	53%
Miscellaneous	2,000	-	0%	500	-	0%
Insurance and Other Chargebacks	-	(13,685)		-	(6,853)	
Expenses Total	654,838	62,988	10%	571,746	306,780	54%
250 AFFORDABLE HOUSING FUND						
Revenue						
Other Revenue	130,600	297,500	228%	140,600	97,917	70%
Interest Income	4,500	97,836	2174%	5,700	15,659	275%
Intergovernmental Revenue	145,000	57,213	39%	658,000	288,977	44%
Other Taxes	50,000	-	0%	75,000	-	0%
Revenue Total	330,100	452,549	137%	879,300	402,553	46%
Expenses						
Services and Supplies	1,565,000	191,263	12%	2,065,050	66,170	3%
Salary and Benefits	130,126	52,980	41%	180,075	134,556	75%
Community Sponsored Organizations	166,000	47,324	29%	166,000	275,952	166%
Miscellaneous	53,500	7,465	14%	67,500	2,991	4%
Insurance and Other Chargebacks	12,000	3,173	26%	17,000	(22,021)	-130%
Capital Outlay				10,000	-	0%
Expenses Total	1,926,626	302,205	16%	2,505,625	457,649	18%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
320 DEBT SERVICE FUND						
Revenue						
Property Taxes	12,878,258	7,389,316	57%	13,436,256	8,012,403	60%
Interfund Transfers	2,918,969	1,739,232	60%	2,267,041	1,700,281	75%
Interest Income	10,000	170,638	1706%	1,500	47,150	3143%
Other Revenue	-	62,360		-	-	
Revenue Total	15,807,227	9,361,545	59%	15,704,797	9,759,833	62%
Expenses						
Debt Service	15,797,123	2,612,830	17%	15,690,075	2,853,260	18%
Services and Supplies	6,600	25	0%	-	11	
Miscellaneous	-	-		-	29,517	
Expenses Total	15,803,723	2,612,855	17%	15,690,075	2,882,788	18%
330 HOWARD-RIDGE TIF FUND						
Revenue						
Property Taxes	1,100,000	633,929	58%	1,100,000	688,893	63%
Interest Income	10,000	78,105	781%	400	19,804	4951%
Other Revenue	5,000	35,000	700%	5,366	65,404	1219%
Revenue Total	1,115,000	747,033	67%	1,105,766	774,100	70%
Expenses						
Capital Outlay	785,000	793,978	101%	785,000	391,989	50%
Interfund Transfers	395,913	296,937	75%	398,113	298,585	75%
Services and Supplies	250,000	152,476	61%	265,000	277,305	105%
Miscellaneous	-	122,867		-	-	
Expenses Total	1,430,913	1,366,258	95%	1,448,113	967,879	67%
335 WEST EVANSTON TIF FUND						
Revenue						
Property Taxes	1,450,000	821,627	57%	1,450,000	995,839	69%
Interest Income	5,000	91,289	1826%	4,000	27,363	684%
Other Revenue	10,000	-	0%	11,000	-	0%
Revenue Total	1,465,000	912,916	62%	1,465,000	1,023,202	70%
Expenses						
Miscellaneous	200,000	560,000	280%	200,000	6,613	3%
Capital Outlay	3,660,000	56,264	2%	1,765,000	25,076	1%
Interfund Transfers	75,000	56,250	75%	75,000	56,250	75%
Services and Supplies	5,000	35,460	709%	5,000	10,732	215%
Expenses Total	3,940,000	707,974	18%	2,045,000	98,671	5%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
340 DEMPSTER-DODGE TIF FUND						
Revenue						
Property Taxes	180,000	121,726	68%	160,000	158,329	99%
Interest Income	1,000	14,278	1428%	-	2,743	
Revenue Total	181,000	136,005	75%	160,000	161,072	101%
Expenses						
Interfund Transfers	174,483	130,860	75%	171,833	128,875	75%
Services and Supplies	2,000	7,763	388%	2,000	1,249	62%
Expenses Total	176,483	138,623	79%	173,833	130,124	75%
345 CHICAGO-MAIN TIF						
Revenue						
Property Taxes	1,000,000	650,751	65%	1,000,000	671,852	67%
Interest Income	2,500	71,257	2850%	-	9,539	
Other Revenue	1,880,000	-	0%			
Revenue Total	2,882,500	722,008	25%	1,000,000	681,391	68%
Expenses						
Interfund Transfers	271,355	203,517	75%	264,763	198,572	75%
Capital Outlay	2,469,000	119,173	5%	1,090,000	64,231	6%
Miscellaneous	250,000	20,000	8%	250,000	-	0%
Services and Supplies	5,000	15,127	303%	5,000	2,477	50%
Expenses Total	2,995,355	357,817	12%	1,609,763	265,280	16%
350 SPECIAL SERVICE AREA (SSA) #6						
Revenue						
Property Taxes	221,000	121,021	55%	221,000	122,429	55%
Interest Income	250	11,921	4769%	-	787	
Revenue Total	221,250	132,943	60%	221,000	123,215	56%
Expenses						
Services and Supplies	220,000	117,505	53%	221,000	-	0%
Expenses Total	220,000	117,505	53%	221,000	-	0%
355 SPECIAL SERVICE AREA (SSA) #7						
Revenue						
Property Taxes	142,000	77,003	54%	142,000	81,991	58%
Interest Income	200	1,649	824%	-	235	
Revenue Total	142,200	78,651	55%	142,000	82,226	58%
Expenses						
Services and Supplies	140,000	77,112	55%	140,000	77,075	55%
Expenses Total	140,000	77,112	55%	140,000	77,075	55%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
360 SPECIAL SERVICE AREA (SSA) #8						
Revenue						
Property Taxes	60,200	34,706	58%	60,200	34,437	57%
Interest Income	-	704		-	34	
Revenue Total	60,200	35,410	59%	60,200	34,471	57%
Expenses						
Services and Supplies	60,200	31,505	52%	60,200	30,517	51%
Expenses Total	60,200	31,505	52%	60,200	30,517	51%
365 FIVE FIFTH TIF FUND						
Expenses						
Capital Outlay	-	506,360		-		
Miscellaneous	-	185,665		-	50	
Services and Supplies	100,000	27,261	27%	-	6,998	
Expenses Total	100,000	719,286	719%	-	7,048	
415 CAPITAL IMPROVEMENTS FUND						
Revenue						
Interfund Transfers	85,000	3,264,226	3840%	-	956,470	
Intergovernmental Revenue	4,592,500	322,500	7%	-		
Interest Income	-	167,388		-	54,972	
Other Revenue	17,350,000	98,523	1%	12,253,000	812,344	7%
Charges for Services	-	19,477		-	33,880	
Revenue Total	22,027,500	3,872,113	18%	12,253,000	1,857,667	15%
Expenses						
Capital Outlay	22,492,500	5,563,718	25%	16,455,000	1,301,081	8%
Services and Supplies	-	1,085,283		-	1,414,761	
Salary and Benefits	-	-		-	-	
Miscellaneous	-	-		-	142,405	
Expenses Total	22,492,500	6,649,001	30%	16,455,000	2,858,248	17%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
416 CROWN CONSTRUCTION FUND						
Revenue						
Other Revenue	1,000,000	246,222	25%	1,000,000	600,000	60%
Interest Income	10,000	191,916	1919%	-	45,501	
Revenue Total	1,010,000	438,137	43%	1,000,000	645,501	65%
Expenses						
Interfund Transfers	945,000	708,750	75%	900,000	675,000	75%
Services and Supplies	-	45		-	17,795	
Capital Outlay	200,000	-	0%	800,000	154,518	19%
Miscellaneous	-	-		-	-	
Expenses Total	1,145,000	708,795	62%	1,700,000	847,313	50%
417 CROWN COMMUNITY CTR MAINTENANCE						
Revenue						
Interfund Transfers	175,000	131,247	75%	175,000	131,250	75%
Revenue Total	175,000	131,247	75%	175,000	131,250	75%
Expenses						
Capital Outlay	175,000	-	0%	-	34,951	
Expenses Total	175,000	-	0%	-	34,951	
420 SPECIAL ASSESSMENT FUND						
Revenue						
Other Taxes	125,000	103,471	83%	125,000	255,765	205%
Interest Income	30,000	63,246	211%	30,000	23,443	78%
Revenue Total	155,000	166,717	108%	155,000	279,208	180%
Expenses						
Interfund Transfers	455,360	341,514	75%	464,938	348,704	75%
Capital Outlay	375,000	20,108	5%	650,000	21,782	3%
Services and Supplies	-	45		-	45	
Expenses Total	830,360	361,667	44%	1,114,938	370,531	33%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
505 PARKING SYSTEM FUND						
Revenue						
Charges for Services	8,308,975	6,966,432	84%	8,873,975	6,459,825	73%
Intergovernmental Revenue	1,100,000	693,553	63%	2,300,000	1,725,000	75%
Other Revenue	486,700	355,651	73%	486,700	213,749	44%
Interest Income	20,000	75,080	375%	20,000	25,647	128%
Licenses, Permits and Fees				-	375	
Revenue Total	9,915,675	8,090,716	82%	11,680,675	8,424,596	72%
Expenses						
Services and Supplies	4,340,316	3,337,069	77%	4,550,316	3,047,804	67%
Interfund Transfers	3,132,390	2,349,288	75%	3,132,390	2,359,712	75%
Salary and Benefits	1,716,539	1,071,751	62%	1,637,273	1,042,689	64%
Insurance and Other Chargebacks	369,077	277,193	75%	351,502	263,626	75%
Capital Outlay	1,600,000	131,180	8%	2,025,000	932,165	46%
Debt Service	76,150	18,075	24%	72,900	18,950	26%
Miscellaneous	50,000	-	0%	50,000	11,380	23%
Expenses Total	11,284,472	7,184,556	64%	11,819,381	7,676,327	65%
510 WATER FUND						
Revenue						
Charges for Services	24,378,734	17,524,085	72%	23,443,200	16,792,687	72%
Other Revenue	51,039,150	6,252,558	12%	29,834,150	3,588,124	12%
Interest Income	70,000	204,333	292%	70,000	91,116	130%
Licenses, Permits and Fees	50,000	16,705	33%	50,000	39,313	79%
Revenue Total	75,537,884	23,997,681	32%	53,397,350	20,511,240	38%
Expenses						
Salary and Benefits	7,110,142	4,485,314	63%	6,004,605	4,304,258	72%
Interfund Transfers	4,229,559	3,172,176	75%	4,229,559	4,283,092	101%
Services and Supplies	5,908,008	2,118,048	36%	5,347,760	2,212,725	41%
Debt Service	4,072,486	1,268,245	31%	3,596,365	1,290,240	36%
Insurance and Other Chargebacks	1,665,135	1,250,503	75%	1,585,843	1,205,378	76%
Miscellaneous	15,000	-	0%	15,000	240,072	1600%
Contingencies	1,000	-	0%	1,000	9	1%
Capital Outlay	388,400	-	0%	164,400	200,482	122%
Expenses Total	23,389,730	12,294,286	53%	20,944,532	13,736,255	66%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
513 WATER DEPR IMPRV & EXTENSION FUND						
Revenue						
Interfund Transfers	-	137,792				
Revenue Total	-	137,792				
Expenses						
Capital Outlay	57,780,500	9,537,242	17%	33,036,000	13,232,404	40%
Services and Supplies	11,700	994,646	8501%	3,465,000	897,597	26%
Interfund Transfers				-	(1,110,923)	
Expenses Total	57,792,200	10,531,888	18%	36,501,000	13,019,079	36%
515 SEWER FUND						
Revenue						
Charges for Services	10,240,424	7,091,806	69%	10,113,594	7,245,230	72%
Interest Income	25,000	97,673	391%	25,000	13,052	52%
Other Revenue	1,000	15,418	1542%	2,001,000	-	0%
Revenue Total	10,266,424	7,204,896	70%	12,139,594	7,258,282	60%
Expenses						
Debt Service	3,809,232	2,445,471	64%	3,772,691	2,416,617	64%
Salary and Benefits	1,386,579	981,529	71%	1,383,914	1,005,792	73%
Interfund Transfers	883,858	662,895	75%	871,164	653,373	75%
Services and Supplies	1,750,300	659,778	38%	1,471,800	1,163,920	79%
Capital Outlay	3,050,700	528,512	17%	3,538,100	172,854	5%
Insurance and Other Chargebacks	369,800	277,353	75%	352,190	264,143	75%
Miscellaneous	1,500	-	0%	1,500	75,169	5011%
Expenses Total	11,251,969	5,555,538	49%	11,391,359	5,751,868	50%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
520 SOLID WASTE FUND						
Revenue						
Charges for Services	4,669,000	3,369,302	72%	4,516,450	3,345,407	74%
Property Taxes	1,332,500	666,250	50%	1,332,500	666,250	50%
Licenses, Permits and Fees	389,000	283,894	73%	297,000	288,133	97%
Other Revenue	122,000	55,881	46%	122,000	181,703	149%
Interest Income	-	16,501				
Interfund Transfers				-	1,000,000	
Revenue Total	6,512,500	4,391,827	67%	6,267,950	5,481,493	87%
Expenses						
Services and Supplies	3,935,115	2,594,130	66%	3,786,776	2,672,008	71%
Salary and Benefits	1,651,410	1,213,990	74%	1,492,909	1,158,576	78%
Interfund Transfers	322,000	241,497	75%	302,000	682,970	226%
Capital Outlay	525,000	64,720	12%	525,000	158,162	30%
Miscellaneous	15,000	9,842	66%	15,000	8,790	59%
Expenses Total	6,448,525	4,124,179	64%	6,121,685	4,680,505	76%
600 FLEET SERVICES FUND						
Revenue						
Charges for Services	3,244,440	2,433,321	75%	3,127,440	2,330,580	75%
Other Revenue	69,000	10,617	15%	69,000	15,102	22%
Interest Income	1,000	-	0%	1,000	-	0%
Revenue Total	3,314,440	2,443,938	74%	3,197,440	2,345,682	73%
Expenses						
Services and Supplies	2,044,557	1,908,961	93%	2,034,507	1,667,643	82%
Salary and Benefits	1,417,422	1,096,498	77%	1,276,621	956,732	75%
Capital Outlay	-	184,456				
Insurance and Other Chargebacks				-	900	
Expenses Total	3,461,979	3,189,915	92%	3,311,128	2,625,275	79%

Funds	2023 Budget	2023 Actual YTD	% of Budget	2022 Budget	2022 Actual YTD	% of Budget
601 EQUIPMENT REPLACEMENT FUND						
Revenue						
Intergovernmental Revenue	1,500,000	1,181,480	79%	1,600,000	1,200,000	75%
Charges for Services	754,885	566,163	75%	224,885	172,664	77%
Other Revenue	25,000	267,153	1069%	960,217	859,574	90%
Interfund Transfers	-	237,001				
Interest Income	-	10,276		-	42	
Revenue Total	2,279,885	2,262,072	99%	2,785,102	2,232,280	80%
Expenses						
Capital Outlay	2,700,000	1,750,857	65%	2,750,000	2,329,803	85%
Services and Supplies	-	126		-	6	
Debt Service				-	8,188	
Expenses Total	2,700,000	1,750,983	65%	2,750,000	2,337,997	85%
605 INSURANCE FUND						
Revenue						
Other Revenue	11,448,112	7,810,051	68%	11,248,243	7,671,998	68%
Insurance	9,444,453	7,061,520	75%	8,827,914	6,795,778	77%
Workers Compensation and Liability	862,500	992,495	115%	825,000	587,949	71%
Charges for Services	-	129		-	16,447	
Revenue Total	21,755,065	15,864,195	73%	20,901,157	15,072,171	72%
Expenses						
Insurance and Other Chargebacks	16,765,000	12,221,123	73%	16,957,400	12,419,159	73%
Services and Supplies	3,244,200	2,671,217	82%	2,994,200	2,225,622	74%
Salary and Benefits	4,287	30,541	712%	4,751	82,730	1741%
Expenses Total	20,013,487	14,922,880	75%	19,956,351	14,727,511	74%