

11/11/2024

71-R-24

A RESOLUTION

**Abating Taxes Levied for the Year 2024
Heretofore Levied to Pay Principal and Interest on
Not to Exceed 35,500,000 General Obligations Corporate
Purpose Bonds, Series 2024, of the City of Evanston
Cook County, Illinois**

WHEREAS, on the 28th day of May, 2024, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 46-O-24 entitled:

AN ORDINANCE providing for the issuance of not to exceed \$35,500,000 General Obligation Corporate Purpose Bonds, Series 2024, of the City of Evanston, Cook County, Illinois, to finance capital improvements, authorizing the execution of a bond order in connection therewith, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, authorizing and directing the sale of said bonds at public competitive sale.

WHEREAS, the Series 2024 bond total is Thirty-One Million Five Hundred Eighty Thousand Dollars (\$31,580,000) there is available from other sources the amount of Two Million Four Hundred Thirty Thousand, Six Hundred Fifty Dollars (\$2,430,650.00) which may lawfully be utilized to pay sums due on said series 2024 bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL,
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of

not to exceed Thirty-Five Million Five Hundred Dollars (\$35,500,000), General Obligation Bonds, Series 2024, of the City of Evanston, Cook County, Illinois, passed May 28, 2024, as Ordinance 46-O-24, be and the same hereby are abated for the year 2024 under the Series 2024 bonds by the amount of Two Million Four Hundred Thirty Thousand, Six Hundred Fifty Dollars (\$2,430,650.00).

SECTION 2: That the City Manager, upon passage of this Resolution 71-R-24, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 46-O-24 and the accompanying Bond Order for the year 2024 in the amount of Two Million Four Hundred Thirty Thousand, Six Hundred Fifty Dollars (\$2,430,650.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution 71-R-24 shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Daniel Biss, Mayor

Attest:

Stephanie Mendoza

Stephanie Mendoza, City Clerk

Approved as to form:

Alexandra B. Ruggie

Alexandra Ruggie, Corporation
Counsel

Adopted: November 25, 2024

